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**Change of Chief Risk Officer, Goldman Sachs Asia Bank Limited, a restricted licence bank (“GSAB”)<sup>1</sup>**

Mr Jonathan Ho has been appointed as the Chief Risk Officer of GSAB with effect from June 1, 2018, due to the departure of the preceding Chief Risk Officer of GSAB.

Mr Ho earned a Bachelor’s degree in Economics – Mathematics from Columbia University. He began his career at Goldman Sachs as an analyst in 2003 and was named Co-Head of Asia Pacific Market Risk Capital & Analysis in 2017. He is currently the Chief Operating Officer for the Asia Pacific Risk Division of Goldman Sachs.

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<sup>1</sup> This announcement is made pursuant to 2.10.3 of the Hong Kong Monetary Authority’s Supervisory Policy Manual module - CG-1 “Corporate Governance of Locally Incorporated Authorized Institutions”.