

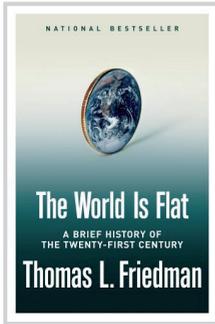


BUSINESS BOOK OF THE YEAR 2013

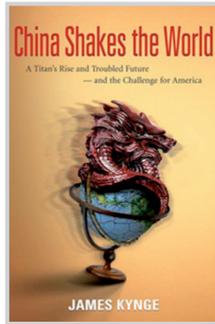
AWARD DINNER

18 November 2013
The Wallace Collection
London

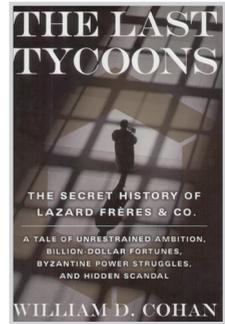
PREVIOUS WINNERS



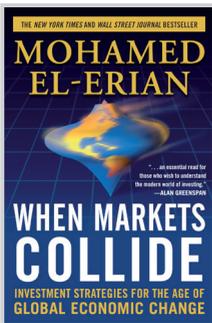
2005
The World Is Flat
Thomas L. Friedman



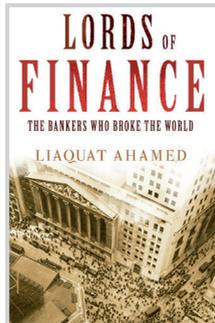
2006
China Shakes the World
James Kynge



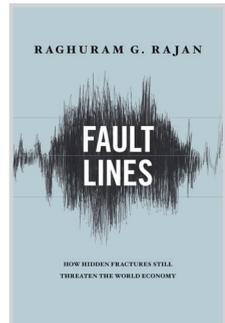
2007
The Last Tycoons
William D. Cohan



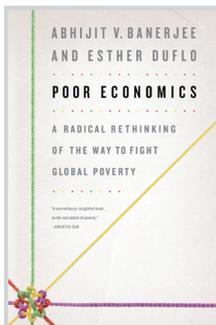
2008
When Markets Collide
Mohamed El-Erian



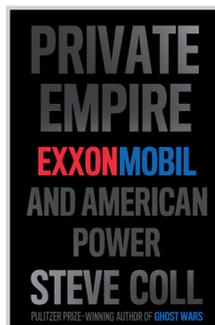
2009
Lords of Finance
Liaquat Ahamed



2010
Fault Lines
Raghuram G. Rajan



2011
Poor Economics
Abhijit V. Banerjee
and Esther Duflo



2012
*Private Empire: ExxonMobil
and American Power*
Steve Coll

Dear Guests

We are delighted that you have joined us for the ninth annual Award Dinner to announce and celebrate the 2013 Financial Times and Goldman Sachs Business Book of the Year.

The Award, established in 2005, is now recognised as the leading business book award. It continues to build on its reputation for annually highlighting ground-breaking books which explore important business and economic issues.

This year's diverse and intellectually stimulating shortlist includes an array of titles that plot the highs and lows, challenges and opportunities of the world's corporate, economic and financial system.

Tonight's winner is the book that the judges agree provides 'the most compelling and enjoyable insight into modern business issues, including management, finance and economics'.

We are very grateful to our 2013 panel of judges for the considerable time and effort they have dedicated to the process.

We congratulate the shortlisted authors and look forward to celebrating their achievements tonight.

With best wishes

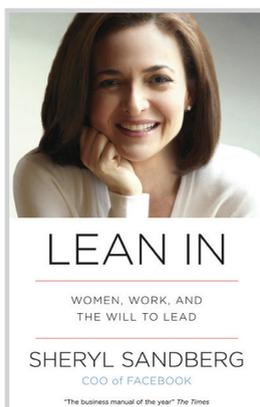
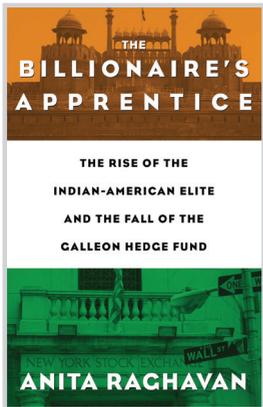
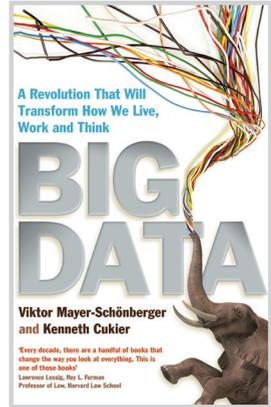
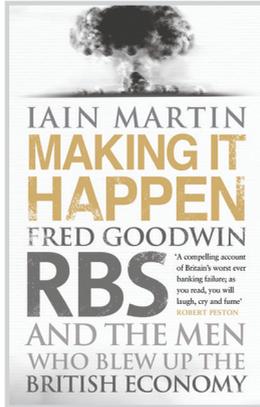
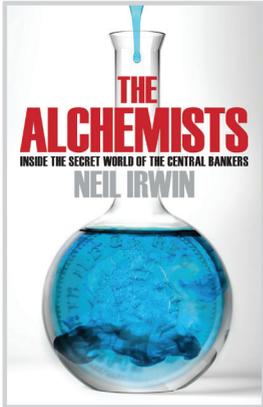


Lionel Barber
Editor
Financial Times



Lloyd C. Blankfein
Chairman and Chief Executive Officer
The Goldman Sachs Group, Inc.

2013 SHORTLIST



20:00 WELCOME ADDRESS

Lionel Barber

Editor, *Financial Times*

Lloyd C. Blankfein

Chairman and Chief Executive Officer, *The Goldman Sachs Group, Inc.*

DINNER

KEYNOTE ADDRESS

Professor Simon Schama

Historian, Broadcaster and Critic

OVERVIEW OF SHORTLISTED BOOKS

The Alchemists:

Inside the Secret World of Central Bankers

Neil Irwin

Making it Happen:

Fred Goodwin, RBS and the Men Who Blew Up the British Economy

Iain Martin

Big Data:

A Revolution That Will Transform How We Live, Work, and Think

Viktor Mayer-Schönberger and Kenneth Cukier

The Billionaire's Apprentice:

The Rise of The Indian-American Elite and The Fall of The Galleon Hedge Fund

Anita Raghavan

Lean In:

Women, Work, and the Will to Lead

Sheryl Sandberg

The Everything Store:

Jeff Bezos and the Age of Amazon

Brad Stone

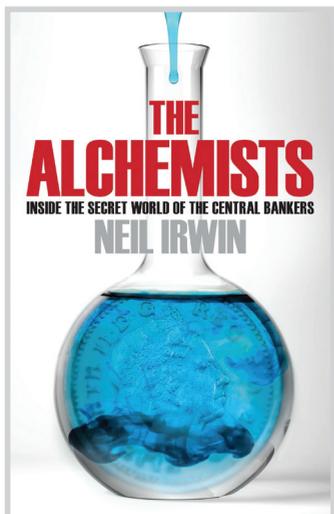
ANNOUNCEMENT OF WINNER

Lionel Barber

Lloyd C. Blankfein

22:00 CLOSE OF AWARD CEREMONY

SHORTLISTED BOOKS



The Alchemists: Inside the Secret World of Central Bankers

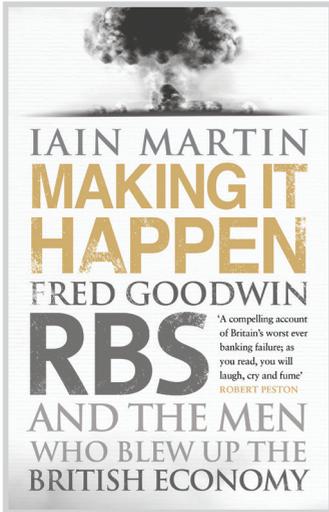
Neil Irwin

UK: [Headline Business Plus](#)

US: [The Penguin Press](#)

When the first rumblings of the coming financial crisis were heard in 2007, the leaders of the world's three most important central banks: Ben Bernanke of the US Federal Reserve, Mervyn King of the Bank of England, and Jean-Claude Trichet of the European Central Bank suddenly became the most powerful men in the world. Over the next five years, they and their fellow central bankers deployed trillions of dollars, pounds and euros in an attempt to contain the waves of panic that threatened to bring down the global financial system.

Neil Irwin's *The Alchemists* is a gripping account of the most intense exercise in economic crisis management the world has seen, and an insightful examination of the role and power of the central bank. It begins with the rocky birth of central banking in the seventeenth century and progresses through a brisk but dazzling tutorial on how the central banker came to exert such vast influence over our world. His account is a landmark reckoning with central bankers and their power, with the great financial crisis of our time, and with the history of the relationship between capitalism and the state. Definitive, revelatory and riveting, *The Alchemists* shows us where money comes from – and where it may well be going.



Making it Happen: Fred Goodwin, RBS and the Men Who Blew Up the British Economy

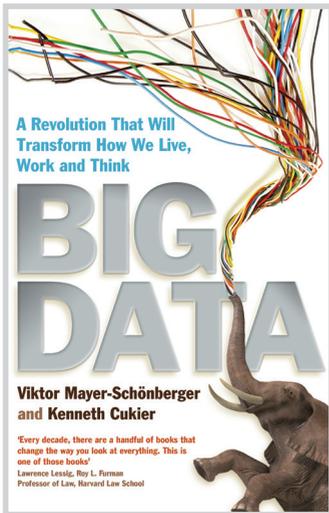
Iain Martin

Simon and Schuster

Royal Bank of Scotland's near-collapse was the central event of the British banking meltdown of October 2008, which tipped the country into its deepest economic crisis in seven decades. How did a small Scottish bank grow so quickly to become a global financial giant capable of causing such immense damage? At the centre of the story was Fred Goodwin, the former chief executive who was given control of RBS and set about trying to make it one of the biggest brands in the world.

Based on more than eighty interviews and with access to confidential diaries and papers, this is the definitive account of the RBS crisis – a disaster which still casts such a shadow over the British economy. In *Making it Happen*, senior executives, board members, Treasury insiders and regulators reveal how the bank's extraordinary drive for expansion led it to take enormous risks that its leaders didn't understand. From the birth of the Royal Bank in 18th century Scotland, to the expansion and ultimate implosion, *Making it Happen* is the full, extraordinary story.

SHORTLISTED BOOKS



Big Data: A Revolution That Will Transform How We Live, Work, and Think

Viktor Mayer-Schönberger and Kenneth Cukier

UK: John Murray

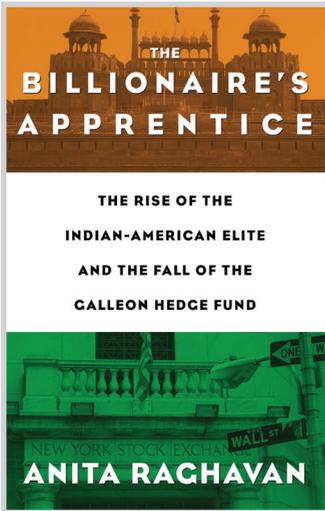
US: Eamon Dolan Books/Houghton Mifflin Harcourt

Big data – the explosion of information fuelled by digitalisation – is changing our world in ways we are just starting to appreciate. Since Aristotle, we have fought to understand the causes of human behaviour and actions. But in the age of big data, we can harvest a huge amount of information, gaining invaluable insights about the ‘what’ rather than the ‘why’.

We are just starting to reap the benefits: tracking vital signs to foresee deadly infections, predicting building fires, anticipating the best moment to buy a plane ticket, seeing inflation in real time and monitoring social media in order to identify trends. But there is a dark side to big data. Will it be machines, rather than people, that make the decisions? How do you regulate an algorithm? What will happen to privacy? Will individuals be punished for acts they have yet to commit?

In this groundbreaking and fascinating book, two of the world’s most-respected data experts reveal the reality of a big data world and outline clear and actionable steps that will equip the reader with the tools needed for this next phase of human evolution.





The Billionaire's Apprentice: The Rise of The Indian-American Elite and The Fall of The Galleon Hedge Fund

Anita Raghavan

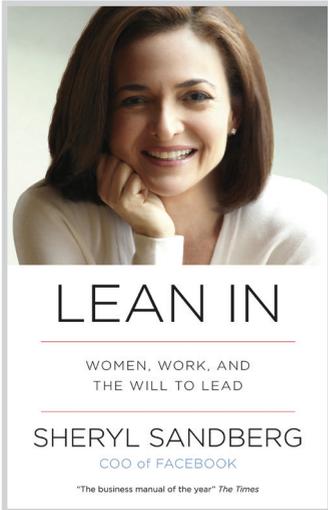
Hachette Book Group/Business Plus

Over the past few decades, Indian-Americans have made the ascent from immigrants to powerbrokers. Fortune 500 companies such as Citigroup, PepsiCo and MasterCard are just a few names that are led or have been led by Indian-born executives or the children of Indian immigrants who rose through the ranks.

The collapse of the Galleon Group – a hedge fund that managed more than \$7bn in assets from criminal charges of insider trading – was a sensational case that pitted prosecutor Preet Bharara, himself the son of Indian immigrants, against the best and brightest of the South Asian business community. At the centre of the case was Galleon's founder Raj Rajaratnam, a Sri-Lankan-born, Wharton-educated billionaire. The most shocking allegation was that the highest-profile member of the Indian-American business elite, Rajat Gupta, was Rajaratnam's accomplice and mole.

Author Anita Raghavan criss-crosses the globe from Wall Street boardrooms to Delhi's Indian Institute of Technology as she uncovers the secrets of this subculture – an incredible tale of triumph, temptation and tragedy.

SHORTLISTED BOOKS



Lean In: Women, Work, and the Will to Lead

Sheryl Sandberg

UK: WH Allen/Random House Group

US: Knopf

Most people in business believe women have the right to equality at work but at the same time many women do not feel confident asking for a raise, a promotion, or equal pay. The statistics, although an improvement on previous decades, are certainly not in women's favour – of 197 heads of state, only 22 are women. Women hold just 20 percent of seats in parliaments globally, and in the world of big business, a meagre 18 of the Fortune 500 CEOs are women.

In *Lean In*, Sheryl Sandberg – Facebook COO and one of the business world's most powerful women – draws on her own experience of working in some of the world's most successful businesses and looks at what women can do to help themselves, and make the small changes in their life that can effect change on a more universal scale. Learning to 'lean in', the author suggests is about tackling the anxieties and preconceptions that stop women reaching the top. Instead, they should take a place at the table, and make themselves a part of the debate.



The Everything Store: Jeff Bezos and the Age of Amazon

Brad Stone

UK: Transworld/Bantam Press

US: Little, Brown

Amazon.com started off delivering books through the mail, but its visionary founder, Jeff Bezos, wanted it to become the everything store, offering limitless selection and seductive convenience at disruptively low prices. To achieve that end, he developed a corporate culture of relentless ambition and secrecy that's never been cracked until now.

Brad Stone enjoyed unprecedented access to current and former Amazon employees as well as Bezos' family members, giving readers the first in-depth, fly-on-the-wall account of life at Amazon. Compared to tech's other elite innovators – Jobs, Gates, Zuckerberg – Bezos is a private man. But he stands out for his restless pursuit of new markets, leading Amazon into risky new ventures such as the Kindle and cloud computing, and transforming retail in the same way Henry Ford revolutionised manufacturing.



The Everything Store is the revealing, definitive biography of the company that placed one of the first and largest bets on the Internet and forever changed the way we shop and read.

BIOGRAPHIES

Hosts

Lionel Barber

Editor

Financial Times



Since Lionel Barber's appointment as editor in November 2005, the FT has been pioneering the concept of the integrated newsroom, where reporters and editors work seamlessly across print and digital formats. During Mr Barber's tenure, the FT has won numerous global awards for its quality journalism, including three newspaper of the year awards (2008), which recognised the FT's role as a 21st century news organisation.

As editor, Mr Barber has interviewed many of the world's leaders in business and politics including: President Barack Obama, Chancellor Angela Merkel of Germany, and Prime Minister Manmohan Singh of India.

Mr Barber began his career in journalism in 1978 as a reporter for The Scotsman. He moved to The Sunday Times as a business correspondent in 1981. He joined the FT in 1985 as a business reporter. In 1986, he became Washington correspondent before being appointed Brussels bureau chief in 1992. He served as the news editor from 1998-2000 before taking over charge of the continental European edition between 2000 and 2002, when he became US managing editor in charge of the FT's American editorial operations.

In 2001, Mr Barber was invited to brief George W. Bush on European affairs ahead of the president's inaugural mission to Europe. In the same year, European Voice named him one of the 50 most influential personalities in Europe.

Mr Barber has co-written several books and has lectured widely on US foreign policy, transatlantic relations, European security and monetary union in the US and Europe and appears regularly on international TV and radio.

Mr Barber graduated in 1978 from St Edmund Hall, Oxford University with a joint honours degree in German and modern history and speaks fluent French and German. Previously, he attended high school at Dulwich College in London.

During his career, Mr Barber has received several distinguished awards. In 1981, he was named Young Journalist of the Year in the British press awards. In 1985, he was the Laurence Stern fellow at the Washington Post. In 1992, he was a visiting scholar at the Institute of Governmental Studies at the University of California at Berkeley. In 1996, he was a visiting fellow at the European University Institute in Florence. In 1998, he was named one of the 101 most influential Europeans by Le Nouvel Observateur. In 2009, he was awarded the St George Society medal of honour for his contribution to journalism in the transatlantic community. In February 2011, he was appointed to the Board of Trustees at the Tate.

Lloyd C. Blankfein

Chairman and Chief Executive Officer

The Goldman Sachs Group, Inc.

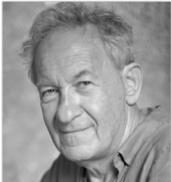


BIOGRAPHIES

Keynote Speaker

Professor Simon Schama

Historian, Broadcaster and Critic



Simon Schama is University Professor of Art History and History at Columbia University and a Contributing Editor of the Financial Times. He is the author of fifteen books and the writer-presenter of more than forty documentaries on art, history and literature for BBC2. His art criticism for The New Yorker won the National Magazine Award for criticism in 1996; his film on Bernini from *The Power of Art* won an Emmy in 2007 and his series on British history and *The American Future: A History*, Broadcast Critics

Guild awards. He won the NCR non fiction prize for *Citizens*, National Book Critics Circle award for *Rough Crossings*, the WH Smith Literary Award for *Landscape and Memory*. He writes on cooking and food for GQ; fashion for Harpers Bazaar and on everything else for the FT. He curated the Government Art Collection show Travelling Light at the Whitechapel Gallery and has collaborated with Anselm Kiefer, John Virtue and Cecile B. Evans on contemporary art exhibitions and installations. His twinned novellas, *Dead Certainties: Unwarranted Speculations* was reissued by Granta Books this year. His latest project, *The Story of the Jews*, was broadcast on BBC2 and published as a book this year.

Judging Panel Chairman

Lionel Barber

Editor,

Financial Times

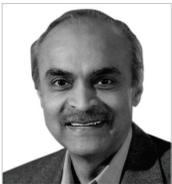


Judges

Vindi Banga

Partner

Clayton, Dubilier & Rice



Vindi Banga joined the CD&R London office in 2010 as an operating partner. Prior to that he was Chairman & CEO of Hindustan Unilever from 2000 to 2005 after which he was President Global Foods, Home and Personal Care and Member of the Unilever plc Executive Board. He has been on the Prime Minister of India's Council of Trade Industry since 2004. Mr Banga is a Non-Executive Director on the Boards of Thomson Reuters, Marks Spencer plc and B&M Stores Limited. He is currently chairman of the Confederation of

British Industry's Economic Growth Board.

Mr Banga is on the Board of Governors of the Indian Institute of Management, Ahmedabad as well as the Supervisory Board of the Indian School of Business, Hyderabad.

Mr Banga was awarded the Padma Bhushan by the Prime Minister of India in 2010.

BIOGRAPHIES

Judges

Steve Coll

Dean of the School of Journalism, *Columbia University in New York*

Staff writer, *The New Yorker magazine*



Steve Coll spent two decades at the Washington Post as a financial reporter, foreign correspondent and senior editor. He also served for five years as president of the New America Foundation, a Washington think-tank. He has twice received the Pulitzer Prize. He is the author of seven books, including *Ghost Wars*, which won the Pulitzer for general nonfiction in 2005, and *Private Empire: ExxonMobil and American Power*, which in 2012 won the Financial Times and Goldman Sachs Business Book of the Year award.

Mr Coll joined the Post as a general assignment writer in 1985. In 1987, he moved to New York to cover the world of corporate takeovers on Wall Street, the stock market crash, the Michael Milken investigations and the SEC as the Post's financial correspondent. In 1989, he moved to New Delhi to become the Post's South Asia correspondent. For three years he covered India, Pakistan, Afghanistan, Sri Lanka and Nepal. In 1992, he was appointed the Post's first international investigative correspondent, based in London, from where he traveled widely to cover emerging trans-national subjects such as terrorism, nuclear proliferation, and global economic integration.

His other professional awards include the 1992 Livingston Award for outstanding foreign reporting. He received the 2000 Robert F. Kennedy Memorial Award for his coverage of the civil war in Sierra Leone, as well as the Overseas Press Club Award for international magazine writing. His 2008 book, *The Bin Ladens: An Arabian Family in the American Century*, received P.E.N. America's John Kenneth Galbraith prize.

Mr Coll graduated *Phi Beta Kappa, Cum Laude*, from Occidental College in 1980 with a degree in English and history. He lives in New York.

Lynda Gratton

Professor of Management Practice

London Business School



Lynda Gratton directs a number of executive and student courses. She runs The Future of Work Consortium where she researches future trends with executives from more than 60 companies from across the world.

Prof Gratton is the author of seven books and numerous academic articles. Her latest book *The Shift* has been translated into more than 10 languages and in 2013 was named in Japan as the best business book of the year. Her

next book *The Key* will be published in early 2014.

Prof Gratton is the co-chair of the World Economic Council on Leadership and advises a number of corporations around the world.

BIOGRAPHIES

Judges

Arthur Levitt

Former Chairman

Securities and Exchange Commission



Arthur Levitt is a senior adviser to The Carlyle Group, Goldman Sachs Co., and The Knight Capital Group. He serves on the boards of Bloomberg L.P., Motif Investing, and the Promontory Financial Group. He also serves on the advisory board for the RAND Center for Corporate Ethics and Governance and is a member of the American Academy of Arts and Sciences. Previously Chairman Levitt served on the boards of TIAA-CREF, Neuberger Berman, LLC, and Risk Metrics Group. Previously Chairman Levitt served on the boards of TIAA-CREF,

Neuberger Berman, LLC, and Risk Metrics Group.

Chairman Levitt was the 25th and longest serving Chairman of the United States Securities and Exchange Commission. First appointed by President Bill Clinton in July 1993, the president reappointed Chairman Levitt to a second five-year term in May 1998. He left the Commission in February 2001. Investor protection was Chairman Levitt's top priority. Throughout his tenure at the Commission, he worked to educate, empower and protect the US's investors. Early in his tenure, Chairman Levitt created the Office of Investor Education and Assistance and established a website, which allowed the public free and easy access to corporate filings and investor education materials.

During his career, Chairman Levitt served three other presidents, volunteering his time and expertise as a member of President Jimmy Carter's White House Conference on Small Business, President Ronald Reagan's Private Sector Survey on Cost Control, and the first President George Bush's Task Force on the Private Sector Initiatives.

Before joining the Securities and Exchange Commission, Chairman Levitt owned Roll Call, a newspaper that covers Capitol Hill. From 1989 to 1993, he served as the Chairman of the New York City Economic Development Corporation, and from 1978 to 1989, he was the Chairman of the American Stock Exchange. Prior to joining the American Stock Exchange Levitt spent 16 years on Wall Street, including serving as the President and Directing Partner of Shearson Hayden Stone, Inc.

Chairman Levitt graduated *Phi Beta Kappa* from Williams College in 1952 before serving two years in the US Air Force. He holds Honorary Degrees from Williams College, Hamilton College, Long Island University, Hofstra University, The George Washington University, Columbia University, University of Miami, Fairfield University and the University of Connecticut.

Chairman Levitt's bestselling book, *Take on the Street: What Wall Street and Corporate America Don't Want You to Know/What You Can Do to Fight Back* was published by Pantheon Books in October, 2002. He also participates weekly on the Bloomberg Surveillance radio show and hosts his own weekly show called "A Closer Look with Arthur Levitt" that airs on Sundays in New York City and Boston. He is the Founder of the Levitt School of Public Service at Hamilton College in Clinton, New York.

Jorma Ollila

Chairman of the Board of Directors

Royal Dutch Shell Plc and Outokumpu



Jorma Ollila has a master of political science (University of Helsinki), a master of science (Econ.) (London School of Economics), and a master of science (Eng.) (Helsinki University of Technology).

Mr Ollila was chairman of the Board of Directors of Nokia from 1999 to 2012, chairman and chief executive, chairman of the board of directors and group executive board of Nokia Corporation from 1999 to 2006, president and chief executive, chairman of the Group Executive Board of Nokia Corporation from 1992 to 1999, president of Nokia Mobile Phones from 1990 to 1992 and senior vice president, finance of Nokia from 1986 to 1989. He held various managerial positions at Citibank within corporate banking from 1978 to 1985.

Mr Ollila is vice chairman of the board of directors of Otava Books and Magazines Group and a member of the board of directors of the University of Helsinki. He is chairman of the board of directors and the supervisory board of the research institute of the Finnish Economy ETLA and Finnish Business and Policy Forum EVA. He is also a member of the board of directors of Tetra Laval Group.

BIOGRAPHIES

Judges

Shriti Vadera

Director, *Shriti Vadera Ltd*

Non Executive Director, *BHP Billiton and AstraZeneca*



Shriti Vadera advises governments, investors and companies on strategy, finance and restructuring and is a Non-Executive Director of BHP Billiton and AstraZeneca. Her assignments range from advising peripheral Eurozone sovereigns to the Korean Chair of the G20, restructuring the debt of Dubai World to assisting the African Development Bank in raising financing for infrastructure.

Ms Vadera was a Minister in the UK government from June 2007 to September 2009 in the Cabinet Office and Business departments. She worked on the government's response to the financial crisis and was a key architect of the UK bank recapitalisation plan and G20 London summit. She was on the Council of Economic Advisers at the UK Treasury from 1999 to 2007, where she worked on business and private finance issues, and prior to that was an investment banker for 14 years with SG Warburg / UBS, with a particular focus on emerging markets.

Financial Times Live

One Southwark Bridge
London SE1 9HL
UK

T: +44 (0) 20 7873 6653

F: +44 (0) 20 7873 4204

E: ftlive@ft.com

www.ft.com/businessbook

www.ft-live.com