

Disclosure relating to the AFME/IA Framework for Indications of Interest (IOIs)

- Does Goldman Sachs International (“GSI”) adhere to the standards and definitions set out in the AFME/IA Framework for Indications of Interests (IOIs)?

GSI, where applicable, applies the standards set out in the AFME/IA Framework for Indications of Interests.

GSI categorises IOIs as Natural or Principal, as well as being marked with the applicable sub-class where required. For clients that have bespoke requirements or do not have the technical capability to allow for sub-class categorisation, GSI reserves the right to customise the IOIs as agreed with the client.

For IOIs in sub-class H:1 or H:2, and in line with the AFME/IA guidance for these two sub-classes, GSI reserves the right to reverse the trade in the market in a manner that is not designed to be detrimental to the market itself