POST-AUCTION DISCOLOSURE CONCERNING
BORROWER’S BIDDING IN AUCTION OF BONDS
ISSUED FOR ITS BENEFIT

Borrower: Baylor Health Care System

Bonds: North Central Texas Health Facilities Development Corporation Hospital Revenue Bonds (Baylor Health Care System Project) Series 2001B

CUSIP No.: 658546WV4

Date of Auction: April 17, 2008

Broker-Dealer: Goldman, Sachs & Co.

Information Concerning Most Recent Auction (Held April 17, 2008)

(1) The amount of securities for sale in the most recent auction: $6,375,000*

(2) The number and aggregate dollar amount of bids made (Bonds for which Buy Orders and Hold Orders were submitted): 2 bids aggregating $55,050,000

(3) The number of bidders other than the Broker-Dealer and BHCS: 1

(4) The number, interest rate(s) and amounts of bids, if any, made by the Broker-Dealer: None

(5) The number, interest rate(s) and amount(s) of bids, if any, made by BHCS or the Issuer: 1, 2.769%, $15,950,000

(6) The clearing rate: 2.769%

(7) The high, low, and median bids received: 2.769%, 2.769%, and 2.769%, respectively

*Excludes $39,100,000 of Bonds for which hold orders were submitted, including a hold order from BHCS for $29,525,000.