POST-AUCTION DISCOLOSURE CONCERNING
BORROWER’S BIDDING IN AUCTION OF BONDS
ISSUED FOR ITS BENEFIT

Borrower: Baylor Health Care System
Bonds: North Central Texas Health Facilities Development Corporation Hospital Revenue Bonds (Baylor Health Care System Project) Series 2001C
CUSIP No.: 658546WW2
Date of Auction: April 9, 2008
Broker-Dealer: Goldman, Sachs & Co.

Information Concerning Most Recent Auction (Held April 9, 2008)

(1) The amount of securities for sale in the most recent auction: $37,500,000*

(2) The number and aggregate dollar amount of bids made (Bonds for which Buy Orders and Hold Orders were submitted): 2 bids aggregating $53,250,000

(3) The number of bidders other than the Broker-Dealer and BHCS: 1

(4) The number, interest rate(s) and amounts of bids, if any, made by the Broker-Dealer: None

(5) The number, interest rate(s) and amount(s) of bids, if any, made by BHCS or the Issuer: 1, 2.52%, $45,375,000

(6) The clearing rate: 2.52%

(7) The high, low, and median bids received: 2.52%, 2.52%, and 2.52%, respectively

*Excludes $7,875,000 of Bonds for which hold orders were submitted.