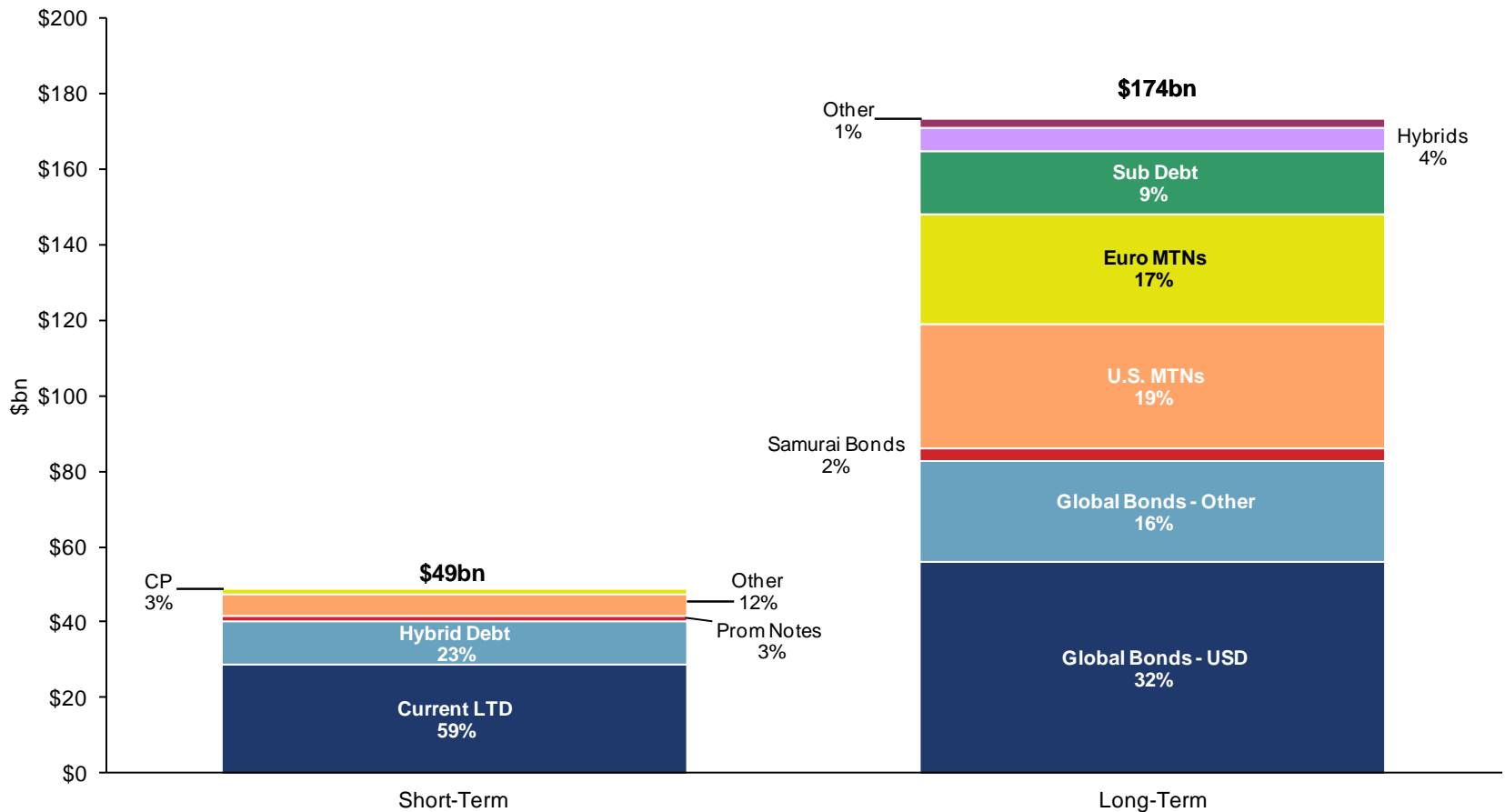




Borrowings

Composition of Unsecured Borrowings – Fourth Quarter of 2011

- To finance the firm's businesses, Goldman Sachs issues various types of short and long-term securities, including promissory notes, commercial paper, medium term notes and global bonds





Unsecured Long-Term Borrowings Maturity Profile

(\$ in Millions)

■ The following table sets forth our quarterly unsecured long-term borrowings maturity profile through the fourth calendar quarter of 2017 as of year-end, 2011

