

Goldman Sachs

10,000 WOMEN



IFC International Finance Corporation
WORLD BANK GROUP

ABOUT THE 10,000 WOMEN PROGRAM

In March 2008, the Goldman Sachs Foundation launched the *10,000 Women* initiative that has provided 10,000 women from across 43 countries with business and management education, mentoring and networking. *10,000 Women* has supported women from countries as diverse as Liberia, Egypt, Brazil, India and China through a network of 90 academic and nonprofit partners. More than 30 of the world's leading business schools have participated in the program.

10,000 Women graduates report immediate and sustained business growth. Eighteen months after completing the program, nearly 70% of surveyed graduates have increased their revenue and nearly 60% have added new jobs. The initiative is founded on research conducted by Goldman Sachs — *Womenomics and Women Hold Up Half the Sky* — the World Bank and others, which suggests that such an investment can have a significant impact on GDP growth.

Goldman Sachs and IFC came together to launch the first-ever global finance facility dedicated exclusively to women-owned SMEs. The Goldman Sachs Foundation, IFC and other investors will contribute up to \$600 million to create the Women Entrepreneurs Opportunity Facility, which will enable approximately 100,000 women entrepreneurs to access capital.

THE PARTNERSHIP: YEAR ONE PROGRESS



7

emerging markets



\$150MM

in committed investments



25,000

women entrepreneurs

HOW IT WORKS

1 Raise Capital

The Goldman Sachs Foundation and IFC provide anchor investments. Additional investors contribute the remaining capital up to \$600mm.

2 Make Loans to Banks

The Facility makes loans to financial institutions in emerging markets to lend to women-owned small businesses.

3 Help Banks Serve Women Entrepreneurs

The Facility helps these financial institutions target and reach the right borrowers, and serve these borrowers as they navigate specific challenges. In some countries, these challenges can include collateral requirements, weak property rights or discriminatory regulations, laws and customs.

4 Enable Women Entrepreneurs to Grow Their Businesses

The financial institutions make loans to women entrepreneurs at market rates. Lending programs are structured to suit these entrepreneurs' needs. Goldman Sachs *10,000 Women* also helps the entrepreneurs apply for loans.

THE BOTTOM LINE

EMPOWER

up to 100,000 women entrepreneurs

STIMULATE

economic growth

BUILD

stronger, more prosperous communities

Learn more at www.goldmansachs.com/10000women

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