



**GOLDMAN SACHS WELCOMES FIRST JAPANESE PARTNER TO
*10,000 WOMEN***

Keio University Graduate School of Media Design to Launch Unique Training Program

TOKYO, June 12, 2009—The Goldman Sachs Group, Inc. (NYSE: GS) today announced Keio University is joining the *10,000 Women* initiative. This is the first partnership in the program with a Japanese institution. The program, managed through a partnership with the Keio University Graduate School of Media Design (Keio Media Design or KMD), will be targeted to increasing the capacity of creative industry management around the world.

10,000 Women is a five-year program to provide business and management education to underserved female entrepreneurs around the world. The initiative was founded on research conducted by the World Bank, Goldman Sachs, and others, which found that expanding education and developing the entrepreneurial talent and managerial pool in emerging economies – especially among women – is one of the most important means to reducing inequality and ensuring more shared economic growth. One of the seminal research reports that inspired *10,000 Women* was *Womenomics*, a study written by Kathy Matsui, a managing director and chief strategist in Goldman Sachs in Tokyo. Her report examined the potential impact of expanding workforce opportunities for women in Japan.

“The ideas behind *10,000 Women*, in many ways, began in Japan,” said Masanori Mochida, President of Goldman Sachs Japan Co., Ltd. “Realizing that the connection between women and economic growth was extraordinarily powerful, we came up with 10,000 Women – a confluence of our knowledge of markets, our desire to spur growth and our tradition of service. We are now honored to be working with an institution like KMD that can offer truly unique leadership and expertise.”

KMD, established in April 2008 in commemoration of Keio University’s 150th anniversary, is committed to fostering global leaders equipped with the core skills of design, technology, management and policy in creative industries such as design, fashion, crafts, food, music, broadcasting, film and mobile services, among others.

Across the globe, *10,000 Women* partner schools are educating women in such creative industries. Through the program, KMD will take a practical, hands-on and global approach to offering various projects, grounded in practice, to train approximately 30 faculty members from select *10,000 Women* academic partners in teaching creative industry management. Basic level training will be held in Japan for one week after which subsequent intermediate and advanced level trainings will be done through distance learning.

“*10,000 Women* seeks to reach entrepreneurs and to build the capacity for business and management education,” said Dina Habib Powell, global head of Corporate Engagement at Goldman Sachs. “This partnership will bring the knowledge of KMD to address an unmet need in many developing market business schools.”

The Goldman Sachs *10,000 Women* initiative was launched March 5, 2008. It has partnered with more than 50 universities and non-profit organizations in 16 countries Africa, Asia, Europe, Latin America, the Middle East and the United States to seek, create and develop programs to impact the quality and capacity of business education in developing regions around the world. For further information on the *10,000 Women* program, please visit www.10000women.org.

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