January 2021

### S&P 500 Stocks

#### Summary

<table>
<thead>
<tr>
<th></th>
<th>Non-Directed Orders as % of All Orders</th>
<th>Market Orders as % of Non-Directed Orders</th>
<th>Marketable Limit Orders as % of Non-Directed Orders</th>
<th>Non-Marketable Limit Orders as % of Non-Directed Orders</th>
<th>Other Orders as % of Non-Directed Orders</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>0.14</td>
<td>2.50</td>
<td>25.93</td>
<td>44.53</td>
<td>27.02</td>
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</table>

#### Venues

<table>
<thead>
<tr>
<th>Venue - Non-directed Order Flow</th>
<th>Non-Directed Orders (%)</th>
<th>Market Orders (%)</th>
<th>Marketable Limit Orders (%)</th>
<th>Non-Marketable Limit Orders (%)</th>
<th>Other Orders (%)</th>
<th>Net Payment Paid/Received for Market Orders(USD)</th>
<th>Net Payment Paid/Received for Market Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Marketable Limit Orders(USD)</th>
<th>Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Other Orders(USD)</th>
<th>Net Payment Paid/Received for Other Orders(cents per hundred shares)</th>
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<tbody>
<tr>
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<td>The Nasdaq Stock Market LLC. (XNAS)</td>
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<td>57.81</td>
<td>19,7100</td>
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<td>3,0900</td>
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Material Aspects:
New York Stock Exchange LLC. (NYSE):
The Firm is a Market Maker and Supplemental Liquidity Market Maker in equities on the NYSE. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

NYSE has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website: https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Price_List.pdf

Information reflecting the NYSE’s tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202101.xlsx

The Nasdaq Stock Market LLC. (XNAS):
The Firm is a Market Maker on XNAS in equities. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:

Information reflecting XNAS’s tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202101.xlsx

NASDAQ OMX BX. (BOSE):

BOSE has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:

Information reflecting the BOSE’s tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202101.xlsx

CBOE EDGA Exchange (EDGA):

EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:

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CBOE EDGX Exchange (EDGX):

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CBOE BX Exchange (BATS):

BATS has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:

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NYSE Arca, Inc. (ARCA):

ARCA has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:

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CBOE BYX Exchange (BATY):

BATY has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:

Information reflecting the BATY’s tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202101.xlsx

Nasdaq PHLX, LLC (XPHL):

XPHL has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:
https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-equity-7

Information reflecting the XPHL’s tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202101.xlsx
January 2021

Non-S&P 500 Stocks

Summary

<table>
<thead>
<tr>
<th>Non-Directed Orders as % of All Orders</th>
<th>Market Orders as % of Non-Directed Orders</th>
<th>Marketable Limit Orders as % of Non-Directed Orders</th>
<th>Non-Marketable Limit Orders as % of Non-Directed Orders</th>
<th>Other Orders as % of Non-Directed Orders</th>
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<tbody>
<tr>
<td>0.18</td>
<td>2.73</td>
<td>23.73</td>
<td>48.50</td>
<td>25.02</td>
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</table>

Venues

<table>
<thead>
<tr>
<th>Venue - Non-directed Order Flow</th>
<th>Non-Directed Orders (%)</th>
<th>Market Orders (%)</th>
<th>Marketable Limit Orders (%)</th>
<th>Non-Marketable Limit Orders (%)</th>
<th>Other Orders (%)</th>
<th>Net Payment Paid/Received for Market Orders(USD)</th>
<th>Net Payment Paid/Received for Market Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Other Orders(USD)</th>
<th>Net Payment Paid/Received for Other Orders(cents per hundred shares)</th>
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<tbody>
<tr>
<td>New York Stock Exchange LLC. (NYSE)</td>
<td>18.40</td>
<td>0.74</td>
<td>2.19</td>
<td>11.95</td>
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<td>NYSE Arca, Inc. (ARCA)</td>
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<tr>
<td>NASDAQ OMX BX. (BOSIE)</td>
<td>7.17</td>
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<td>CBOE BZX Exchange (BATS)</td>
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<td>Investors Exchange LLC (IEXG)</td>
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<td>CBOE BYX Exchange (BATY)</td>
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<td>Nasdaq PHLX, LLC. (XPHL)</td>
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January 2021

Options

Summary
### Venues

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<tr>
<th>Venue - Non-directed Order Flow</th>
<th>Non-Directed Orders (%)</th>
<th>Market Orders (%)</th>
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<th>Non-Marketable Limit Orders (%)</th>
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<th>Non-Marketable Limit Orders(USD)</th>
<th>Non-Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Other Orders(USD)</th>
<th>Net Payment Paid/Received for Other Orders(cents per hundred shares)</th>
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<tr>
<td>CBOE BZX Options Exchange (BATO)</td>
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<tr>
<td>MIAX Securities Exchange, LLC (MIAX)</td>
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### Material Aspects:

- **CBOE BZX Options Exchange (BATO):**
  - BATO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: [https://markets.cboe.com/us/options/membership/fee-schedule/bato/](https://markets.cboe.com/us/options/membership/fee-schedule/bato/)
  - Information reflecting the BATO's tiered pricing/payment schedule, as applicable to GSCO, can be found at: [https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202101.xlsx](https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202101.xlsx)

- **NASDAQ Options Market LLC (NDOE):**
  - NDOE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: [https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options](https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options)
  - Information reflecting the NDOE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: [https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202101.xlsx](https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202101.xlsx)

- **NYSE Arca, Inc. (PCOE):**
  - PCOE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
Information reflecting the PCOE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202101.xlsx

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferenced" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferenced" registered market makers for options orders the Firm sends to the exchange.

Information reflecting the PCOE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202101.xlsx

CBOE Options Exchange (XCBO):

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferenced" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferenced" registered market makers for options orders the Firm sends to the exchange.

XCBO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

Information reflecting the XCBO's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202101.xlsx

NYSE American LLC (AMEX):

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferenced" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferenced" registered market makers for options orders the Firm sends to the exchange.

AMEX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

Information reflecting the AMEX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202101.xlsx

Nasdaq PHLX, LLC (PHLX):

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferenced" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferenced" registered market makers for options orders the Firm sends to the exchange.

PHLX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options-7

Information reflecting the PHLX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202101.xlsx

NASDAQ BX Options (XBOX):

XBOX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

Information reflecting the XBOX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202101.xlsx

CBOE EDGO Exchange (EDGO):

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferenced" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferenced" registered market makers for options orders the Firm sends to the exchange.

EDGO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

Information reflecting the EDGO's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202101.xlsx

MIAX Securities Exchange, LLC (MIAX):

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferenced" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferenced" registered market makers for options orders the Firm sends to the exchange.

MIAX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.miaxoptions.com/fees

Information reflecting the MIAX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202101.xlsx
## S&P 500 Stocks

### Summary

<table>
<thead>
<tr>
<th>Non-Directed Orders as % of All Orders</th>
<th>Market Orders as % of Non-Directed Orders</th>
<th>Marketable Limit Orders as % of Non-Directed Orders</th>
<th>Non-Marketable Limit Orders as % of Non-Directed Orders</th>
<th>Other Orders as % of Non-Directed Orders</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.12</td>
<td>2.96</td>
<td>26.95</td>
<td>42.73</td>
<td>27.34</td>
</tr>
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</table>

### Venues

<table>
<thead>
<tr>
<th>Venue - Non-directed Order Flow</th>
<th>Non-Directed Orders (%)</th>
<th>Market Orders (%)</th>
<th>Marketable Limit Orders (%)</th>
<th>Non-Marketable Limit Orders (%)</th>
<th>Other Orders (%)</th>
<th>Net Payment Paid/Received for Market Orders(USD)</th>
<th>Net Payment Paid/Received for Market Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Other Orders(USD)</th>
<th>Net Payment Paid/Received for Other Orders(cents per hundred shares)</th>
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<tbody>
<tr>
<td>NASDAQ OMX BX (BATS)</td>
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### Material Aspects:

New York Stock Exchange LLC. (NYSE):

The Firm is a Market Maker and Supplemental Liquidity Market Maker in equities on the NYSE. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

NYSE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:


Information reflecting the NYSE's tiered pricing/payment schedule, as applicable to GSOC, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx
The Nasdaq Stock Market LLC (XNAS):

The Firm is a Market Maker on XNAS in equities. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-7

Information reflecting XNAS's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx

NASDAQ OMX BX (BOSE):

BOSE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://listingcenter.nasdaq.com/rulebook/bs/rules/bs-equity-7

Information reflecting the BOSE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx

CBOE EDGA Exchange (EDGA):

EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/edga/

Information reflecting the EDGA's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx

CBOE BZX Exchange (BATY):

BATY has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/bzx/

Information reflecting the BATY's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx

CBOE EDGX Exchange (EDGX):

EDGX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/edge/

Information reflecting the EDGX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx

CBOE BYX Exchange (BYX):

BYX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/equities/membership/fee_schedule/byx/

Information reflecting the BYX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx

NYSE Arca, Inc. (ARCA):

ARCA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://www.nyse.com/publicdocs/nyse/markets/nyse-arca/NYSE_Arca_Marketplace_Fees.pdf

Information reflecting ARCA's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx

Nasdaq PHLX, LLC (XPHL):

XPHL has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-equity-7

Information reflecting the XPHL's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx

February 2021

Non-S&P 500 Stocks

Summary
Non-Directed Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders
---|---|---|---|---
0.13 | 3.37 | 27.19 | 47.58 | 21.85

### Venues

<table>
<thead>
<tr>
<th>Venue - Non-directed Order Flow</th>
<th>Non-Directed Orders (%)</th>
<th>Market Orders (%)</th>
<th>Marketable Limit Orders (%)</th>
<th>Non-Marketable Limit Orders (%)</th>
<th>Other Orders (%)</th>
<th>Net Payment Paid/Received for Market Orders(USD)</th>
<th>Net Payment Paid/Received for Market Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Other Orders(USD)</th>
<th>Net Payment Paid/Received for Other Orders(cents per hundred shares)</th>
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<tbody>
<tr>
<td>New York Stock Exchange LLC (NYSE)</td>
<td>19.95</td>
<td>1.28</td>
<td>2.55</td>
<td>12.51</td>
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<td>NYSE Arca Inc. (ARCA)</td>
<td>14.22</td>
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<td>NASDAQ OMX SE (BBO)</td>
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<td>24,8900</td>
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<td>Investors Exchange LLC (IXE)</td>
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<td>Nasdaq Phlx, LLC (PHLX)</td>
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<td>-23,8000</td>
<td>3,062.58</td>
<td>19,9700</td>
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</tbody>
</table>

### Material Aspects:

The Nasdaq Stock Market LLC. (XNAS):

The Firm is a Market Maker on XNAS in equities. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:

https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-

Information reflecting XNAS’s tiered pricing/payment schedule, as applicable to GSCO, can be found at: [https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx](https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx)

New York Stock Exchange LLC. (NYSE):

The Firm is a Market Maker and Supplemental Liquidity Market Maker in equities on the NYSE. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

NYSE has a tiered pricing/payment schedule. For detailed information, please see the exchange’s public website:


Information reflecting the NYSE’s tiered pricing/payment schedule, as applicable to GSCO, can be found at: [https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx](https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx)
NYSE Arca, Inc. (ARCA):

ARCA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

Information reflecting ARCA’s tiered pricing/payment schedule, as applicable to GSCO, can be found at:
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NASDAQ OMX BX. (BOSE):

BOSE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

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CBOE EDGX Exchange (EDGX):

EDGX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://markets.cboe.com/us/equities/membership/fee_schedule/edge/ind

Information reflecting the EDGX's tiered pricing/payment schedule, as applicable to GSCO, can be found at:
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CBOE EDGA Exchange (EDGA):

EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

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CBOE BZX Exchange (BATS):

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CBOE BYX Exchange (BATY):

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Information reflecting the BATY's tiered pricing/payment schedule, as applicable to GSCO, can be found at:
https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx

Nasdaq PHLX, LLC (XPHL):

XPHL has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-equity-7

Information reflecting the XPHL's tiered pricing/payment schedule, as applicable to GSCO, can be found at:
https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202102.xlsx

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**February 2021**

**Options**

**Summary**

<table>
<thead>
<tr>
<th>Non-Directed Orders as % of All Orders</th>
<th>Market Orders as % of Non-Directed Orders</th>
<th>Marketable Limit Orders as % of Non-Directed Orders</th>
<th>Non-Marketable Limit Orders as % of Non-Directed Orders</th>
<th>Other Orders as % of Non-Directed Orders</th>
</tr>
</thead>
<tbody>
<tr>
<td>6.12</td>
<td>0.08</td>
<td>5.26</td>
<td>79.45</td>
<td>15.19</td>
</tr>
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</table>

**Venues**
<table>
<thead>
<tr>
<th>Venue - Non-directed Order Flow</th>
<th>Non-Directed Orders (%)</th>
<th>Market Orders (%)</th>
<th>Marketable Limit Orders (%)</th>
<th>Non-Marketable Limit Orders (%)</th>
<th>Other Orders (%)</th>
<th>Net Payment Paid/Received for Market Orders(USD)</th>
<th>Net Payment Paid/Received for Market Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Marketable Limit Orders(USD)</th>
<th>Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Other Orders(USD)</th>
<th>Net Payment Paid/Received for Other Orders(cents per hundred shares)</th>
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<tbody>
<tr>
<td>CBOE BZX Options Exchange (BATO)</td>
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Material Aspects:

**CBOE BZX Options Exchange (BATO):**

BATO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

Information reflecting the BATO's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202102.xlsx

**NASDAQ Options Market LLC (NDOE):**

NDOE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq_options ?

Information reflecting the NDOE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202102.xlsx

**NYSE Arca, Inc. (PCOE):**

PCOE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

Information reflecting the PCOE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202102.xlsx

**Nasdaq ISE, LLC (ISDE):**

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferred" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferred" registered market makers for options orders the Firm sends to the exchange.
ISDE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://listingcenter.nasdaq.com/rulebook/ise/rules/ise-options?

Information reflecting the ISDE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202102.xlsx

CBOE Options Exchange (XCBO):
Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a “preferred” market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from “preferred” registered market makers for options orders the Firm sends to the exchange.

XCBO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/options/membership/fee_schedule/xcbo/

Information reflecting the XCBO's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202102.xlsx

NYSE American LLC (AMEX):
Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a “preferred” market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from “preferred” registered market makers for options orders the Firm sends to the exchange.

AMEX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

Information reflecting the AMEX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202102.xlsx

Nasdaq PHLX, LLC (PHLX):
Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a “preferred” market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from “preferred” registered market makers for options orders the Firm sends to the exchange.

PHLX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options?

Information reflecting the PHLX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202102.xlsx

CBOE EDGX Exchange (EDGO):
Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a “preferred” market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from “preferred” registered market makers for options orders the Firm sends to the exchange.

EDGO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://markets.cboe.com/us/options/membership/fee_schedule/edge/

Information reflecting the EDGO's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202102.xlsx

NASDAQ BX Options (XBOX):
XBOX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://listingcenter.nasdaq.com/rulebook/bx/rules/bx-options?

Information reflecting the XBOX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202102.xlsx

MIAX Securities Exchange, LLC (MIAX):
Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a “preferred” market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from “preferred” registered market makers for options orders the Firm sends to the exchange.

MIAX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: https://www.miaxiosoptions.com/fees

Information reflecting the MIAX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202102.xlsx

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**March 2021**

**S&P 500 Stocks**
Summary

<table>
<thead>
<tr>
<th>Non-Directed Orders as % of All Orders</th>
<th>Market Orders as % of Non-Directed Orders</th>
<th>Marketable Limit Orders as % of Non-Directed Orders</th>
<th>Non-Marketable Limit Orders as % of Non-Directed Orders</th>
<th>Other Orders as % of Non-Directed Orders</th>
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<tr>
<td>0.15</td>
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<td>18.13</td>
<td>46.80</td>
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Venues

<table>
<thead>
<tr>
<th>Venue - Non-directed Order Flow</th>
<th>Non-Directed Orders (%)</th>
<th>Market Orders (%)</th>
<th>Marketable Limit Orders (%)</th>
<th>Non-Marketable Limit Orders (%)</th>
<th>Other Orders (%)</th>
<th>Net Payment/Paid/Received for Market Orders(USD)</th>
<th>Net Payment/Paid/Received for Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment/Paid/Received for Non-Marketable Limit Orders(USD)</th>
<th>Net Payment/Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment/Paid/Received for Other Orders(USD)</th>
<th>Net Payment/Paid/Received for Other Orders(cents per hundred shares)</th>
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<tr>
<td>The Nasdaq Stock Market LLC. (XNAS)</td>
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<td>-2,903.99</td>
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Material Aspects:

The Nasdaq Stock Market LLC. (XNAS):

The Firm is a Market Maker on XNAS in equities. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

XNAS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:


Information reflecting XNAS’s tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202103.xlsx

New York Stock Exchange LLC. (NYSE):

The Firm is a Market Maker and Supplemental Liquidity Market Maker in equities on the NYSE. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

NYSE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:


Information reflecting the NYSE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202103.xlsx
NASDAQ OMX BX (BOSE):
BOSE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
Information reflecting the BOSE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202103.xlsx

CBOE EDGA Exchange (EDGA):
EDGA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
Information reflecting the EDGA's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202103.xlsx

CBOE BYX Exchange (Baty):
Baty has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
Information reflecting the Baty's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202103.xlsx

CBOE EDGX Exchange (EDGX):
EDGX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
Information reflecting the EDGX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202103.xlsx

CBOE BZX Exchange (BATS):
BATS has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
Information reflecting the BATS's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202103.xlsx

NYSE Arca, Inc. (ARCA):
ARCA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
Information reflecting ARCA's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202103.xlsx

Nasdq PHLX, LLC (PHLX):
XPHL has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-equity-7
Information reflecting the XPHL's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202103.xlsx

March 2021

Non-S&P 500 Stocks

| Summary |
| --- | --- | --- | --- | --- |
| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
| 0.16 | 2.04 | 20.36 | 53.46 | 24.12 |

Venues
Material Aspects:
New York Stock Exchange LLC. (NYSE):

The Firm is a Market Maker and Supplemental Liquidity Market Maker in equities on the NYSE. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

NYSE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

Information reflecting the NYSE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202103.xlsx

The Nasdaq Stock Market LLC. (NASDAQ):

The Firm is a Market Maker on NASDAQ in equities. Accordingly, the Firm may share directly in any profits generated from the execution of client orders by the Firm on the exchange, including those that are routed to the exchange.

NASDAQ has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-equity-

Information reflecting NASDAQ's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202103.xlsx

NYSE Arca, Inc. (ARCA):

ARCA has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

Information reflecting ARCA's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_equities_rate_card_202103.xlsx

NASDAQ OMX BX. (BOSE):

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<tr>
<th>Venue - Non-directed Order Flow</th>
<th>Non-Directed Orders (%)</th>
<th>Market Orders (%)</th>
<th>Marketable Limit Orders (%)</th>
<th>Non-Marketable Limit Orders (%)</th>
<th>Other Orders (%)</th>
<th>Net Payment Paid/Received for Market Orders(USD)</th>
<th>Net Payment Paid/Received for Market Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Marketable Limit Orders(USD)</th>
<th>Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Other Orders(USD)</th>
<th>Net Payment Paid/Received for Other Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Other Orders(USD)</th>
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<tr>
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<td>Investors Exchange LLC (IXIC)</td>
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March 2021

Options

Summary

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<tr>
<th></th>
<th>Non-Directed Orders as % of All Orders</th>
<th>Market Orders as % of Non-Directed Orders</th>
<th>Marketable Limit Orders as % of Non-Directed Orders</th>
<th>Non-Marketable Limit Orders as % of Non-Directed Orders</th>
<th>Other Orders as % of Non-Directed Orders</th>
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Venues

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<th>Venue - Non-directed Order Flow</th>
<th>Non-Directed Orders (%)</th>
<th>Market Orders (%)</th>
<th>Marketable Limit Orders (%)</th>
<th>Non-Marketable Limit Orders (%)</th>
<th>Other Orders (%)</th>
<th>Net Payment Paid/Received for Market Orders(USD)</th>
<th>Net Payment Paid/Received for Marketable Limit Orders(USD)</th>
<th>Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</th>
<th>Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)</th>
<th>Net Payment Paid/Received for Other Orders(USD)</th>
<th>Net Payment Paid/Received for Other Orders(cents per hundred shares)</th>
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<td>Venue - Non-directed Order Flow</td>
<td>Non-Directed Orders (%)</td>
<td>Market Orders (%)</td>
<td>Marketable Limit Orders (%)</td>
<td>Non-Marketable Limit Orders (%)</td>
<td>Other Orders (%)</td>
<td>Net Payment Paid/Received for Market Orders(USD)</td>
<td>Net Payment Paid/Received for Market Orders(percentage cents per hundred shares)</td>
<td>Net Payment Paid/Received for Market Orders(percentage cents per hundred shares)</td>
<td>Net Payment Paid/Received for Non-Marketable Limit Orders(USD)</td>
<td>Net Payment Paid/Received for Non-Marketable Limit Orders(percentage cents per hundred shares)</td>
<td>Net Payment Paid/Received for Other Orders(USD)</td>
<td>Net Payment Paid/Received for Other Orders(percentage cents per hundred shares)</td>
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**Material Aspects:**

**CBOE BZX Options Exchange (BATO):**

BATO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

Information reflecting the BATO's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx

**NASDAQ Options Market LLC (NDOE):**

NDOE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:

Information reflecting the NDOE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx

**NYSE Arca, Inc. (PCOE):**

PCOE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:
https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

Information reflecting the PCOE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx

**Nasdaq ISE, LLC (ISOE):**

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a "preferenced" market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from "preferenced" registered market makers for options orders the Firm sends to the exchange.

**ISOE has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website:**

Information reflecting the ISOE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx

**CBOE Options Exchange (XCBO):**
Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a “preferred” market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from “preferred” registered market makers for options orders the Firm sends to the exchange.

**CBOE** has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: [https://markets.cboe.com/us/options/membership/fee_schedule/cboe/](https://markets.cboe.com/us/options/membership/fee_schedule/cboe/)

Information reflecting the CBOE's tiered pricing/payment schedule, as applicable to GSCO, can be found at: [https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx](https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx)

**NYSE American LLC (AMEX)**:

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a “preferred” market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from “preferred” registered market makers for options orders the Firm sends to the exchange.

AMEX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: [https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf](https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf)

Information reflecting the AMEX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: [https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx](https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx)

**Nasdaq PHLX LLC (PHLX)**:

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a “preferred” market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from “preferred” registered market makers for options orders the Firm sends to the exchange.

PHLX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: [https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options-7](https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options-7)

Information reflecting the PHLX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: [https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx](https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx)

**NASDAQ BX Options (XBOX)**:

XBOX has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: [https://listingcenter.nasdaq.com/rulebook/bx/rules/bx-options-7](https://listingcenter.nasdaq.com/rulebook/bx/rules/bx-options-7)

Information reflecting the XBOX's tiered pricing/payment schedule, as applicable to GSCO, can be found at: [https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx](https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx)

**CBOE EDGO Exchange (EDGO)**:

Pursuant to an exchange-sponsored marketing fee program, registered market-makers may receive payments from the exchange as a result of their designation as a “preferred” market-maker by an exchange member. With respect to such exchange program, the Firm may receive payments from “preferred” registered market makers for options orders the Firm sends to the exchange.

EDGO has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: [https://markets.cboe.com/us/options/membership/fee_schedule/edgo/](https://markets.cboe.com/us/options/membership/fee_schedule/edgo/)

Information reflecting the EDGO's tiered pricing/payment schedule, as applicable to GSCO, can be found at: [https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx](https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx)

**MIAX PEARL LLC (MPRL)**:

MPRL has a tiered pricing/payment schedule. For detailed information, please see the exchange's public website: [https://www.miaxoptions.com/fees/pearl](https://www.miaxoptions.com/fees/pearl)

Information reflecting the MPRL's tiered pricing/payment schedule, as applicable to GSCO, can be found at: [https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx](https://www.goldmansachs.com/compliance-rule606/docs/us_options_rate_card_202103.xlsx)