

Restrictions on Crossing Orders in Options through GSET Systems

May 31, 2013

Broker dealers may not enter the following sequence of options orders into the electronic platforms provided by GSET:

- (1) Two orders, one of which the broker dealer solicited and the other they represent as agent, in less than one second of one another;
- (2) An order for a customer of the broker dealer if the entry of such order would cause an order for the broker dealer's account to cross with such customer order, without either the customer order or the broker dealer's order being exposed on the exchange for at least one second.