

**POST-AUCTION DISCLOSURE CONCERNING
BORROWER'S BIDDING IN AUCTION OF BONDS
ISSUED FOR ITS BENEFIT**

Borrower: Baylor Health Care System

Bonds: North Central Texas Health Facilities Development Corporation Hospital Revenue Bonds (Baylor Health Care System Project) Series 2001C

CUSIP No. : 658546WW2

Date of Auction: April 16, 2008

Broker-Dealer: Goldman, Sachs & Co.

Information Concerning Most Recent Auction (Held April 16, 2008)

- (1) The amount of securities for sale in the most recent auction: \$4,900,000*
- (2) The number and aggregate dollar amount of bids made (Bonds for which Buy Orders and Hold Orders were submitted): 2 bids aggregating \$48,350,000
- (3) The number of bidders other than the Broker-Dealer and BHCS: 1
- (4) The number, interest rate(s) and amounts of bids, if any, made by the Broker-Dealer: None
- (5) The number, interest rate(s) and amount(s) of bids, if any, made by BHCS or the Issuer: 1, 2.78%, \$7,875, 000
- (6) The clearing rate: 2.78%
- (7) The high, low, and median bids received: 2.78%, 2.78%, and 2.78%, respectively

*Excludes \$40,475,000 of Bonds for which hold orders were submitted, including a hold order from BHCS for \$37,500,000.