

#### POST AUCTION DISCLOSURE BY

#### PRESBYTERIAN INTERCOMMUNITY HOSPITAL

12401 Washington Boulevard Whittier, California 90602-1099

# WITH RESPECT TO CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS (PRESBYTERIAN INTERCOMMUNITY HOSPITAL), SERIES 2007 B CUSIP: 966769CJ8

**AUCTION DATE: DECEMBER 12, 2008** 

On December 5, 2008, Presbyterian Intercommunity Hospital, Inc. (the "Borrower") released a Disclosure of Intent to Bid (the "Notice") as a preliminary statement of the Borrower's intent to bid on the bonds referenced above (the "Bonds") in the auction to be held on December 12, 2008 (the "Auction"). The purpose of this Post-Auction Disclosure is to supplement the Notice with certain bid results of the Auction.

#### **Post-Auction Disclosure Is Hereby Given That:**

- (1) On Friday, December 12, 2008 the Borrower submitted a bid in the Auction to purchase \$3,750,000 of Bonds subject to auction. The Borrower bid an interest rate of 1.10% which was the then current SIFMA Municipal Swap Index of 0.85% plus 25 basis points. The Borrower was not able to purchase any of the Bonds available at Auction. The Borrower presently intends to submit Hold Orders in subsequent auctions with respect to the Bonds which it owns.
- (2) Attached hereto as Exhibit A is certain information with respect to the Auction for the Bonds which occurred on December 12, 2008

Presbyterian Intercommunity Hospital, Inc.

By:

Name: Mitchell T. Thomas

Title: Senior Vice President and Chief

Financial Officer

Date: December 12, 2008

#### Exhibit A

## CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS (PRESBYTERIAN INTERCOMMUNITY HOSPITAL), SERIES 2007 B

**CUSIP: 966769CJ8** 

#### **Information Concerning Most Recent Auction (Held December 12, 2008)**

	for whi		s were i	sale in the most recent auction (i.e. the total dollar amount of not submitted): \$ -0- [i.e., an 'all hold' auction] (Hold 000)						
(2) units, v	The number and aggregate dollar amount of bids made: 2 Bids were received for 158 s, which aggregated \$3,950,000									
(3)	The nu	he number of bidders other than the Broker-Dealers and Borrower: 1								
(4)	The nu	The number, interest rate(s) and amounts of bids, if any, made by the Broker-Dealers:								
	*	Number of Bi	ds:	0						
	*	Interest Rate(s	s):	n/a						
	*	Amount of Bi	ds:	0						
(5)	The nu	The number, interest rate(s) and amount(s) of bids, if any, made by the Borrower:								
	*	Number of Bids:		1						
	*	Interest Rate(s):		1.10%						
	*	Amount of Bids:		\$3,750,000						
(6)	The cl	ne clearing rate:		0.572%						
(7)	The high, low, and median bids received:									
	*	High:	1.100%	<b>%</b>						
	*	Low:	1.000%	$\frac{1}{2}$						

Also attached to this Exhibit A is the Order Summary from Wells Fargo Bank, National Association, the Auction Agent, for the most recent auction (held December 12, 2008).

1.100%

Median:



### **Order Summary By Order Type**

For securities auctioning 12/12/2008

Presbyterian Intercommunity Hos 07B

CUSIP: 966769CJ8 Code: PIH07B Deal No.: A-125 Deadline: 13:00 Winning Rate: 0.572%

Min Rate: 0.000% Max Rate: 15.000% All Hold: 0.572%

**Hold Orders** 

	Broker	Holder Code	Order type		Shares	Shares
		601.5			Ordered	Filled
	Goldman, Sachs and Co.	GOLD	Hold		77	77
	UBS Securities LLC	UBS	Hold		2,883	2,883
			Subtotal:		2,960	2,960
Buy and Ho	old at Rate Orders					
	Broker	Holder Code	Order type	Rate	Shares	Shares
					Ordered	Filled
	UBS Securities LLC	UBS	Buy	1.000%	8	
	UBS Securities LLC	UBS	Buy	1.100%	150	
			Subtotal:		158	
			Totals:		3,118	2,960