

# POST AUCTION DISCLOSURE BY PRESBYTERIAN INTERCOMMUNITY HOSPITAL 12401 Washington Boulevard Whittier, California 90602-1099

### WITH RESPECT TO CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS (PRESBYTERIAN INTERCOMMUNITY HOSPITAL), SERIES 2007 B CUSIP: 966769CJ8

#### AUCTION DATE: OCTOBER 3, 2008

On September 30, 2008, Presbyterian Intercommunity Hospital, Inc. (the "Borrower") released a Disclosure of Intent to Bid (the "Notice") as a preliminary statement of the Borrower's intent to bid on the bonds referenced above (the "Bonds") in the auction to be held on October 3, 2008 (the "Auction"). The purpose of this Post-Auction Disclosure is to supplement the Notice with certain bid results of the Auction.

#### **Post-Auction Disclosure Is Hereby Given That:**

(1) On Friday, October 3, 2008 the Borrower submitted a bid in the Auction to purchase \$13,750,000 of Bonds subject to auction. The Borrower bid an interest rate of 1.24% which was the then current SIFMA Municipal Swap Index of 5.74% minus 450 basis points. The Borrower was able to purchase \$325,000 of the Bonds available at Auction. The Borrower presently intends to submit Hold Orders in subsequent auctions with respect to the Bonds which it owns.

(2) Attached hereto as Exhibit A is certain information with respect to the Auction for the Bonds which occurred on October 3, 2008

Presbyterian Intercommunity Hospital, Inc.

By:

Name: 10 Mitchell T. Thomas

Title: Senior Vice President and Chief Financial Officer

Date: October, 2008

# Exhibit A

# CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS (PRESBYTERIAN INTERCOMMUNITY HOSPITAL), SERIES 2007 B CUSIP: 966769CJ8

## Information Concerning Most Recent Auction (Held October 3, 2008)

(1) The amount of securities for sale in the most recent auction (i.e. the total dollar amount of Bonds for which Hold Orders were not submitted): \$1,325,000 (Hold Orders were submitted for \$72,675,000)

(2) The number and aggregate dollar amount of bids made: 9 Bids were received for 707 units, which aggregated \$17,675,000

(3) The number of bidders other than the Broker-Dealers and Borrower: 8

(4) The number, interest rate(s) and amounts of bids, if any, made by the Broker-Dealers:

- \* Number of Bids: \_\_\_0\_\_\_
- \* Interest Rate(s): n/a\_\_\_\_
- \* Amount of Bids: \_\_\_0\_\_\_

(5) The number, interest rate(s) and amount(s) of bids, if any, made by the Borrower:

- \* Number of Bids: 1
- \* Interest Rate(s): 1.24%
- \* Amount of Bids: \$13,750,000
- (6) The clearing rate: 1.240%
- (7) The high, low, and median bids received:
  - \* High: 6.750%
  - \* Low: 1.000%
  - \* Median: 3.000%

Also attached to this Exhibit A is the Order Summary from Wells Fargo Bank, National Association, the Auction Agent, for the most recent auction (held October 3, 2008).

eGavel

# **Order Summary By Order Type**

For securities auctioning 10/3/2008

Presbyterian Intercommunity Hos 07B

CUSIP: 966769CJ8 Code: PIH07B Deal No.: A-125 Deadline: 13:00 Winning Rate: 1.240%

Min Rate: 0.000% Max Rate: 15.000% All Hold: 2.261%

#### Sell Orders

Broker	Holder Code	Order type		Shares	Shares
UBS Securities LLC	UBS	Sell		Ordered 19	Filled 19
		Subtotal:		19	19
rs					
Broker	Holder Code	Order type		Shares	Shares
Goldman, Sachs and Co	GOLD	Hold		Ordered	Filled 428
•					2,479
	020	Subtotal:			2,907
old at Rate Orders				<b>y</b>	,
Broker	Holder Code	Order type	Rate	Shares	Shares
				Ordered	Filled
UBS Securities LLC	UBS	Buy	1.000%	40	40
UBS Securities LLC	UBS	Buy	1.240%	550	13
UBS Securities LLC	UBS	Buy	1.500%	8	
UBS Securities LLC	UBS	Buy	3.000%	40	
UBS Securities LLC	UBS	Buy	3.000%	20	
Goldman, Sachs and Co.	GOLD	Buy	3.500%	4	
UBS Securities LLC	UBS	Hold at Rate	4.000%	34	
UBS Securities LLC	UBS	Buy	5.490%	10	
Goldman, Sachs and Co.	GOLD	Buy	6.750%	1	
		Subtotal:		707	53
		Totals:		3,614	2,960
	UBS Securities LLC  rs Broker Goldman, Sachs and Co. UBS Securities LLC old at Rate Orders Broker UBS Securities LLC	UBS Securities LLC UBS  rs Broker Holder Code Goldman, Sachs and Co. GOLD UBS Securities LLC UBS old at Rate Orders Broker Holder Code UBS Securities LLC UBS	UBS Securities LLC UBS Hold Hold Subtotal: Old at Rate Orders Holder Code Order type UBS Securities LLC UBS Buy	UBS Securities LLC UBS Sell Subtotal: rs Broker Holder Code Order type Goldman, Sachs and Co. GOLD Hold UBS Securities LLC UBS Hold UBS Securities LLC UBS Buy 1.000% UBS Securities LLC UBS Buy 1.000% UBS Securities LLC UBS Buy 1.240% UBS Securities LLC UBS Buy 1.240% UBS Securities LLC UBS Buy 1.500% UBS Securities LLC UBS Buy 3.000% UBS Securities LLC UBS Buy 3.000% Goldman, Sachs and Co. GOLD Buy 3.500% UBS Securities LLC UBS Buy 5.490% Buy 5.490% Buy 6.750%	UBS Securities LLC UBS Securitie