



POST AUCTION DISCLOSURE
BY
PRESBYTERIAN INTERCOMMUNITY HOSPITAL
12401 Washington Boulevard
Whittier, California 90602-1099

WITH RESPECT TO
CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS
(PRESBYTERIAN INTERCOMMUNITY HOSPITAL),
SERIES 2007 B
CUSIP: 966769CJ8

AUCTION DATE: MAY 23, 2008

On May 16, 2008, Presbyterian Intercommunity Hospital, Inc. (the "Borrower") released a Disclosure of Intent to Bid (the "Notice") as a preliminary statement of the Borrower's intent to bid on the bonds referenced above (the "Bonds") in the auction to be held on May 23, 2008 (the "Auction"). The purpose of this Post-Auction Disclosure is to supplement the Notice with certain bid results of the Auction.

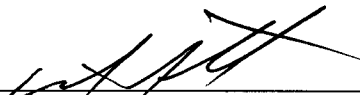
Post-Auction Disclosure Is Hereby Given That:

(1) On Friday, May 23, 2008 the Borrower submitted a bid in the Auction to purchase \$24,075,000 of Bonds subject to auction. The Borrower bid an interest rate of 2.20% which was the then current SIFMA Municipal Swap Index of 1.70% plus 50 basis points. The Borrower was able to purchase \$2,250,000 of the Bonds available at Auction. The Borrower presently intends to submit Hold Orders in subsequent auctions with respect to the Bonds which it owns.

(2) Attached hereto as Exhibit A is certain information with respect to the Auction for the Bonds which occurred on May 23, 2008.

Presbyterian Intercommunity Hospital, Inc.

By:



Name: Mitchell T. Thomas
Title: Senior Vice President and Chief
Financial Officer
Date: May 23, 2008

Exhibit A

**CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS
(PRESBYTERIAN INTERCOMMUNITY HOSPITAL),
SERIES 2007 B
CUSIP: 966769CJ8**

Information Concerning Most Recent Auction (Held May 23 2008)

- (1) The amount of securities for sale in the most recent auction (i.e. the total dollar amount of Bonds for which Hold Orders were not submitted): \$2,250,000 (Hold Orders were submitted for \$71,750,000)
- (2) The number and aggregate dollar amount of bids made: 5 Bids were received for 3,374 units, which aggregated \$84,350,000
- (3) The number of bidders other than the Broker-Dealers and Borrower: 4
- (4) The number, interest rate(s) and amounts of bids, if any, made by the Broker-Dealers:
- * Number of Bids: _____0_____
 - * Interest Rate(s): _____n/a_____
 - * Amount of Bids: _____0_____
- (5) The number, interest rate(s) and amount(s) of bids, if any, made by the Borrower:
- * Number of Bids: 1
 - * Interest Rate(s): 2.20%
 - * Amount of Bids: \$24,075,000
- (6) The clearing rate: 2.200%
- (7) The high, low, and median bids received:
- * High: 4.580%
 - * Low: 2.200%
 - * Median: 3.500%

Also attached to this Exhibit A is the Order Summary from Wells Fargo Bank, National Association, the Auction Agent, for the most recent auction (held May 23, 2008).

Order Summary By Order Type

For securities auctioning 5/23/2008

Presbyterian Intercommunity Hos 07B

CUSIP: 966769CJ8 Code: PIH07B Deal No.: A-125 Deadline: 13:00 Winning Rate: 2.200%

Min Rate: 0.000% Max Rate: 15.000% All Hold: 1.311%

Sell Orders

Broker	Holder Code	Order type	Shares	Shares
			Ordered	Filled
Goldman, Sachs and Co.	GOLD	Sell	77	77
UBS Securities LLC	UBS	Sell	2	2
Subtotal:			79	79

Hold Orders

Broker	Holder Code	Order type	Shares	Shares
			Ordered	Filled
Goldman, Sachs and Co.	GOLD	Hold	681	681
UBS Securities LLC	UBS	Hold	2,189	2,189
Subtotal:			2,870	2,870

Buy and Hold at Rate Orders

Broker	Holder Code	Order type	Rate	Shares	Shares
				Ordered	Filled
UBS Securities LLC	UBS	Buy	2.200%	963	90
Goldman, Sachs and Co.	GOLD	Hold at Rate	2.500%	1	
Goldman, Sachs and Co.	GOLD	Hold at Rate	3.500%	10	
Goldman, Sachs and Co.	GOLD	Buy	4.480%	1,200	
Goldman, Sachs and Co.	GOLD	Buy	4.580%	1,200	
Subtotal:				3,374	90
Totals:				6,244	2,960