

#### POST AUCTION DISCLOSURE BY

#### PRESBYTERIAN INTERCOMMUNITY HOSPITAL

12401 Washington Boulevard Whittier, California 90602-1099

# WITH RESPECT TO CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS (PRESBYTERIAN INTERCOMMUNITY HOSPITAL), SERIES 2007 C CUSIP: 966769CK5

**AUCTION DATE: AUGUST 11, 2008** 

On July 14, 2008, Presbyterian Intercommunity Hospital, Inc. (the "Borrower") released a Disclosure of Intent to Bid (the "Notice") as a preliminary statement of the Borrower's intent to bid on the bonds referenced above (the "Bonds") in the auction to be held on August 11, 2008 (the "Auction"). The purpose of this Post-Auction Disclosure is to supplement the Notice with certain bid results of the Auction.

#### **Post-Auction Disclosure Is Hereby Given That:**

- (1) On Monday, August 11, 2008 the Borrower submitted a bid in the Auction to purchase \$9,425,000 of Bonds subject to auction. The Borrower bid an interest rate of 2.30% which was the then current SIFMA Municipal Swap Index of 1.80% plus 50 basis points. The Borrower was to purchase \$250,000 of the Bonds available at Auction. The Borrower presently intends to submit Hold Orders in subsequent auctions with respect to the Bonds which it owns.
- (2) Attached hereto as Exhibit A is certain information with respect to the Auction for the Bonds which occurred on August 11, 2008.

Presbyterian Intercommunity Hospital, Inc.

By:

Name: Mitchell T. Thomas

Title: Senior Vice President and Chief

Financial Officer

Date: August 11, 2008

#### Exhibit A

## CITY OF WHITTIER HEALTH FACILITY REVENUE BONDS (PRESBYTERIAN INTERCOMMUNITY HOSPITAL), SERIES 2007 C

**CUSIP: 966769CK5** 

#### **Information Concerning Most Recent Auction (Held August 11, 2008)**

of

(1) Bonds \$73,50	for whi	nount of securi ich Hold Order				`						
(2) units, v	The number and aggregate dollar amount of bids made: 3 Bids were received for 427, which aggregated \$10,675,000											
(3)	The number of bidders other than the Broker-Dealers and Borrower: 2											
(4)	The nu	The number, interest rate(s) and amounts of bids, if any, made by the Broker-Dealers:										
	*	Number of Bi	ds:	0								
	*	Interest Rate(s	s):	n/a	_							
	*	Amount of Bi	ds:	0								
(5)	The number, interest rate(s) and amount(s) of bids, if any, made by the Borrower:											
	*	Number of Bi	ds:	1								
	*	Interest Rate(s	s):	2.300%								
	*	Amount of Bi	ds:	\$9,425,000								
(6)	The clearing rate:			2.300%								
(7)	The high, low, and median bids received:											
	*	High:	3.000%	ó								

Also attached to this Exhibit A is the Order Summary from Wells Fargo Bank, National Association, the Auction Agent, for the most recent auction (held August 11, 2008).

2.000%

2.300%

Low:

Median:



### **Order Summary By Order Type**

For securities auctioning 8/11/2008

Presbyterian Intercommunity Hos 07C

CUSIP: 966769CK5 Code: PIH07C Deal No.: A-125 Deadline: 13:00 Winning Rate: 2.300%

Min Rate: 0.000% Max Rate: 15.000% All Hold: 1.355%

**Sell Orders** 

	Broker	Holder Code	Order type		Shares	Shares	
	Goldman, Sachs and Co.	GOLD	Sell		Ordered 10	Filled 10	
	UBS Securities LLC	UBS	Sell		10	10	
			Subtotal:		20	20	
<b>Hold Order</b>	rs .						
	Broker	Holder Code	Order type		Shares	Shares	
	Goldman, Sachs and Co.	GOLD	Hold		Ordered 346	Filled 346	
	UBS Securities LLC	UBS	Hold				
	ODS Securities LLC	ODS	Subtotal:		2,594 <b>2,940</b>	2,594 <b>2,940</b>	
Buy and Ho	old at Rate Orders		Subtotai.		2,340	2,540	
	Broker	Holder Code	Order type	Rate	Shares	Shares	
					Ordered	Filled	
	Goldman, Sachs and Co.	GOLD	Buy	2.000%	10	10	
	UBS Securities LLC	UBS	Buy	2.300%	377	10	
	UBS Securities LLC	UBS	Buy	3.000%	40		
		Subtotal:		427	20		
			Totals:		3,367	2,960	