

<Acquisition Limit for Foreign Investors on Listed Stocks>

- ◆ Acts such as the **Financial Investment Services and Capital Markets Act, Telecommunications Business Act, Broadcasting Act, etc.**, place **limits on stock acquisitions by foreign investors** in specified listed corporations that have a significant influence on industries important to the national economy.
- ◆ In the event of infringement, The investor may face **limitations on exercising voting rights** on the stock in question, or be **subject to a corrective order** issued by the **Financial Services Commission, the Korea Communications Commission, etc.**
- ◆ We ask those of you registered as foreign investors to please carefully review the following notice on the **Acquisition Limit for Foreign Investors on Listed Stocks and Issues Subject to Limit** in order to avoid unnecessary disadvantages.

※ Please refer to Korea Exchange website (<http://global.krx.co.kr/contents/GLB/05/0503/0503030500/GLB0503030500.jsp>) for the latest list and the current status of foreign investor holding.

**<Listed Stocks Subject to Acquisition Limit for Foreign Investors>
(Korea Securities Depository, as of the end of June 2014)**

Act	Limit according to Act		Limit according to Articles of Incorporation		Listed Corporations on KOSPI Market	Listed Corporations on KOSDAQ Market
	Overall	1 Person	Overall	1 Person		
FSCMA (Article 168)	40%	-	-	3%	KEPCO	-
Telecommunications Business Act (Article 8)	49%	-	-	-	KT, LG Uplus, SK Telecom	SK Broadband, Eyesvision, Onse Telecom, KRTnet Corporation, Green Cross Cell
Act on Public Enterprise Privatization (Article 18,19)	-	15%	30%	-	KOGAS	-
Broadcasting Act (Article 14)	0%	-	-	-	SBS	KNN, TBC, YTN
	49%	-	-	-	Hwasung, Hyundai Hmall, Hyundai HCN, Skylife, CJ Hello Vision	Wow TV, CJ Mall, Infobank, SBS Contents Hub, Digital Chosun, KTH, CCS, CJ E&M, GS Shop, KMH
Newspaper Act (Article 13)	30%	-	-	-	-	Sports Seoul, J Contentree
Aviation Act (Article 6)	49.99%	-	-	-	Korean Air (Including Preferred Stocks), Asiana Airlines	-
Total No. of Corporations	33 (34)				13 (14)	20