

HIGHLIGHTS

The Goldman Sachs 2021 Annual Shareholders' Meeting was held on Thursday, April 29, 2021.

Chairman and CEO David Solomon moderated the virtual meeting, addressing shareholders.

After the presentations, shareholders voted on the eight proposals outlined in the firm's [proxy statement](#).

MANAGEMENT PROPOSALS

Proposal No. 1: Election of Directors

- *Description:* Eleven Directors stood for re-election to the Board and one Director stood for election to the board.
- *Board Recommendation:* **FOR each Director.**

Director

David Solomon

Adebayo O. Ogunlesi

M. Michele Burns

Drew G. Faust

Mark A. Flaherty

Ellen J. Kullman

Lakshmi N. Mittal

Peter Oppenheimer

Jan E. Tighe

Jessica R. Uhl

David A. Viniar

Mark O. Winkelman

- *Result:* Each Director received the majority support of the votes cast and consequently was elected or re-elected.

Proposal No. 2: Advisory Vote on Executive Compensation Matters (Say on Pay)

- *Description:* A nonbinding, advisory vote on the compensation of Goldman Sachs' named executive officers, as disclosed in the proxy statement.
- *Board Recommendation:* **FOR.**
- *Result:* This received the support of **approximately 90%** of shares present or represented by proxy and consequently was approved.

Proposal No. 3: Approval of the Amended and Restated Stock Incentive Plan (2021)

- *Description:* Proposal to approve the Goldman Sachs Amended and Restated Stock Incentive Plan (2021).
- *Board Recommendation:* **FOR.**

- *Result:* This received the support of **approximately 61%** of shares present or represented by proxy and consequently was approved.

Proposal No. 4: Appointment of PricewaterhouseCoopers LLP

- *Description:* Proposal to ratify the appointment of PricewaterhouseCoopers LLP as our independent registered public accounting firm for 2021.
- *Board Recommendation:* **FOR.**
- *Result:* This received the support of **approximately 95%** of shares present or represented by proxy and consequently was approved.

SHAREHOLDER PROPOSALS

Proposal No. 5: Shareholder Proposal Regarding Right to Act by Written Consent

- *Description:* Requests that the firm allow shareholders to act by written consent.
- *Board Recommendation:* **AGAINST.**
- *Result:* This received the support of **approximately 41%** of votes present in person or by proxy and consequently was not approved.

Proposal No. 6: Shareholder Proposal Regarding a Report on the Effects of the Use of Mandatory Arbitration

- *Description:* Requests that the Board oversees the preparation of a public report on the impact of the use of mandatory arbitration on the firm's employees and workplace culture.
- *Board Recommendation:* **AGAINST.**
- *Result:* This received the support of **approximately 49%** of votes present in person or by proxy and consequently was not approved.

Proposal No. 7: Shareholder Proposal Regarding Conversion to a Public Benefit Corporation

- *Description:* Requests that the Board approve an amendment to the company's Restated Certificate of Incorporation to become a Public Benefit Corporation pursuant to Delaware law.
- *Board Recommendation:* **AGAINST.**
- *Result:* This received the support of **approximately 2%** of votes present in person or by proxy and consequently was not approved.

Proposal No. 8: Shareholder Proposal Regarding a Racial Equity Audit

- *Description:* Requests that the Board oversees a racial equity audit analyzing the firm's impacts on nonwhite stakeholders and communities of color.
- *Board Recommendation:* **AGAINST.**
- *Result:* This received the support of **approximately 29%** of votes present in person or by proxy and consequently was not approved.