

J. Aron & Company (Singapore) Pte.

Regulatory Capital Information
pursuant to Regulation Part 23 of the
Commodity Futures Trading Commission
as at 31 December 2021

J. Aron & Company (Singapore) Pte.

Regulatory Capital Information

The U.S. Dodd Frank Wall Street Reform and Consumer Protection Act contains provisions that require the registration of all swap dealers, major swap participants, security-based swap dealers and major security-based swap participants. The Commodity Futures Trading Commission (“CFTC”) rules establishing capital requirements for swap dealers that are not subject to the capital rules of a prudential regulator, such as the Federal Reserve Board, became effective in October 2021.

As a registered swap dealer, J. Aron & Company (Singapore) Pte. (“the Company”) is subject to the regulatory capital requirements imposed by the CFTC and the National Futures Association. Part 23 Subpart E of the CFTC rules specify uniform minimum capital requirements, as defined, for their registrants. The Company has elected to compute its minimum capital risk-based requirements in accordance with the bank-based capital requirements under CFTC Regulation, which require a Common Equity Tier 1 Capital ratio (“CET1”) and Total Capital Ratio of at least 6.5% and 8%, respectively. As at 31 December 2021, the firm had a CET1 ratio of 12.01% and a Total Capital ratio of 16.26%.