

HIGHLIGHTS

The Goldman Sachs 2015 Annual Shareholders' Meeting was held in San Francisco, CA on Thursday, May 21, 2015.

Chairman and CEO Lloyd Blankfein moderated the meeting, addressing shareholders.

After the presentations, shareholders voted on the eight proposals outlined in the firm's [proxy statement](#).

MANAGEMENT PROPOSALS

Proposal No. 1: Election of Directors

- *Description:* Thirteen Directors stood for re-election to the Board.
- *Board Recommendation:* **FOR each Director.**

Director

Lloyd C. Blankfein
Adebayo O. Ogunlesi
M. Michele Burns
Gary D. Cohn
Mark Flaherty
William W. George
James A. Johnson
Lakshmi N. Mittal
Peter Oppenheimer
Debora L. Spar
Mark E. Tucker
David A. Viniar
Mark O. Winkelman

- *Result:* Each Director received the overwhelming support of the votes cast and consequently was re-elected.

Proposal No. 2: Advisory Vote on Executive Compensation Matters (Say on Pay)

- *Description:* A nonbinding, advisory vote on the compensation of Goldman Sachs' named executive officers, as disclosed in the proxy statement.
- *Board Recommendation:* **FOR.**
- *Result:* This received the support of **approximately 97.0%** of shares present or represented by proxy and consequently was approved.

Proposal No. 3: Approval of The Goldman Sachs Amended and Restated Stock Incentive Plan (2015 SIP)

- *Description:* A binding vote on the plan permitting the issuance of shares for equity compensation purposes.
- *Board Recommendation:* **FOR.**
- *Result:* This received **approximately 68.9%** of shares present or represented by proxy and consequently was approved.

Proposal No. 4: Appointment of PricewaterhouseCoopers LLP

- *Description:* Proposal to ratify the appointment of PricewaterhouseCoopers LLP as our independent registered

public accounting firm for 2014.

- *Board Recommendation:* **FOR**.

- *Result:* This received the support of **approximately 99.2%** of shares present or represented by proxy and consequently was approved.

SHAREHOLDER PROPOSALS

Proposal No. 5: Vote-Counting

- *Description:* Proposal requesting that the Board change the way that it handles abstentions in all final vote calculations, except the election of directors.

- *Board Recommendation:* **AGAINST**.

- *Result:* This received the support of **approximately 5.5%** of votes present in person or by proxy and consequently was not approved.

Proposal No. 6: Vesting of Equity Awards Upon Entering Government Service

- *Description:* Proposal requesting that the Board prepare a report to shareholders regarding the vesting of equity-based awards for senior executives due to voluntary resignation to enter government service.

- *Board Recommendation:* **AGAINST**.

- *Result:* This received the support of **approximately 19.0%** of votes present in person or by proxy and consequently was not approved.

Proposal No. 7: Written Consent

- *Description:* Proposal requesting that the Board adopt in its bylaws, the ability for shareholders to act by written consent in lieu of a meeting

- *Board Recommendation:* **AGAINST**.

- *Result:* This received the support of **approximately 37.5%** of votes present in person or by proxy and consequently was not approved.