

# PRIVACY POLICY

Goldman Sachs Bank USA (hereinafter referred to as the “Bank”) Tokyo Branch (hereinafter referred to as the “Branch”) hereby declares and makes public the following Privacy Policy with respect to its policy for the protection of your Personal Information (including Specific Personal Information).

## **1. Your Privacy Is Important to the Branch**

In the course of serving you as an individual client or as someone associated with a corporate or institutional client, the Branch may obtain Personal Information about you. Obtaining this information is important to our ability to deliver the highest level of service to you, but we also recognize that you expect us to treat this information appropriately.

This Policy describes the types of Personal Information we may collect about you, the purposes for which we use the Personal Information, the circumstances in which we may share the Personal Data, and the steps that we take to safeguard Personal Data. The Branch will comply with laws and regulations relevant to the protection of Personal Information (including Specific Personal Information), the guidelines issued by the Personal Information Protection Commission, the Ministers having jurisdiction over the business and the Accredited Personal Information Protection Organization and this Policy.

## **2. The Sources of Personal Information**

The Personal Information we collect about you comes primarily from the transaction applications, surveys conducted by us, and other forms and materials you submit to the Branch during the course of your relationship with us. We may also collect Personal Information about your transactions and experiences with the Branch relating to the products and services the Branch provides. In addition, we may collect Personal Information through public printed materials such as ‘Kaisha Shikiho’ (Corporate Quarterly Journal) or ‘Yakuin Shikiho’ (CEO Quarterly Journal), newspapers, the Internet or other third parties. Furthermore, we may collect your Personal Information for recruiting purposes from your applications to us or from recruiting agencies, our employees, our affiliates or other third parties.

Also, in the course of providing financial services to you and subject to strict compliance with all applicable laws and regulations, Personal Information may be collected about you indirectly through monitoring or other means (e.g., recording of telephone calls and monitoring e-mails etc.). In these circumstances, the information is not accessed on a continuous or routine basis but it may be used for compliance or security purposes.

## **3. The Personal Information We Have About You**

If you are an employee/officer/director/principal, etc. of one of our corporate or institutional clients, the typical Personal Information we collect about you would include:

- Your name and other contact details;
- Your role/position/title and area of responsibility; and
- Certain identifying information (in your passport or driver's license, etc.) as required by laws and regulations addressing money laundering and related matters.

Of course, you are not required to supply any of the Personal Information that we may request. However, failure to do so may result in our being unable to make deals with you or to provide services to the entity you represent. While we make every effort to ensure that all Personal Data we hold about you is accurate, complete and up to date, you can help us considerably in this regard by promptly notifying us if there are any changes to your Personal Information.

## **4. Our Use of Your Personal Information**

We may use your Personal Information within the scope of the business and purposes as specified below except to the extent permissible under the relevant laws and regulations including in case you agree otherwise. Further, Individual Numbers will be handled only to the extent permitted by applicable laws and regulations.

(1) Businesses

- Deposit business, exchange business, currency exchange business, loan business, money exchange business, and these incidental businesses.
- Corporate bond business, etc. that can be conducted by a bank by laws, and these incidental businesses.
- Other businesses that banks may engage in by laws and these incidental businesses (including businesses that will be approved to conduct hereafter).

(2) Purposes of Use

We will use your Personal Information when providing the financial products and services of the Branch and affiliates/partners of the Branch for the following purposes.

- To conduct deposit business, exchange business, money exchange business, loan business, foreign exchange business, and these ancillary businesses
- To conduct mutual fund sales business, insurance sales business, financial instruments intermediary business, trust business, corporate bond business, etc. that can be conducted by a bank by laws, and these ancillary businesses
- To conduct other businesses that can be conducted by a bank by laws and these ancillary businesses (including businesses that will be approved to conduct hereafter);
- To accept applications for financial products and services such as opening accounts for various financial products.
- To confirm your identity based on the Act on Prevention of Transfer of Criminal Proceeds, etc. and to confirm your qualifications for using financial products and services.
- To manage ongoing transactions such as due date management for deposit transactions and loan transactions.
- To determine loan application, continuous use, etc.
- To confirm whether the products and the services we provide are suitable for you.
- To provide Personal Information to a third party to the extent necessary to carry out appropriate business, such as providing personal information to a Designated Credit Bureau when extending credit.
- To identify whether you are the Relevant Individual or his/her agent.
- To report to you on the result of transactions, balance in custody, etc.
- To conduct operations relating to transactions with you.
- To exercise rights and fulfill obligations based on the agreement with clients, and the laws etc.
- To terminate transactions and for management after the termination of transactions.
- To collect necessary information for replying to inquiries from clients.
- To send greeting cards, notifying about seminars and receptions, etc.
- To suggest financial products and services by sending direct mail etc.
- To research and develop financial products and services by conducting market research, data analyses and questionnaire surveys, etc.
- To facilitate our internal business operations, including assessing and managing risk and fulfilling our legal and regulatory requirements.
- Other than the purposes stated above, to carry out transactions with you properly and smoothly.
- To recruit human resources.
- To carry out our business operations properly when processing of Personal Information entirely or partially is outsourced from the other companies.
- To comply with requests from foreign regulatory agencies with proper authority, and also to comply with requests based on applicable foreign regulations.

Based on the guidelines relating to Security of Personal Information within Financial Industry (Personal Information Protection Commission/Financial Services Agency Notice No.1 February 28, 2017), except in the circumstances permitted under the guidelines, we will not acquire, use or provide to a third party sensitive information (including "Special Care-Required Personal Information" under Article 2(3) of the Law

concerning Protection of Personal Information (hereinafter referred to as the “Law”), in addition to accession to labor union, creed, registered domicile, medical record and sexual orientation, (excluding those included in the definition of “Special Care-Required Personal Information”) (excluding the information published by the individuals, governmental authorities, local governments, or persons prescribed by each sub paragraph of Article 76 (1) of the Law, or prescribed by each sub paragraph of Article 6 of the Rules of the Personal Information Protection Commission Ordinance for Enforcement of the Law concerning Protection of Personal Information, or obvious appearances recognized by visual observation towards the individuals or recording the individuals). We will comply with Ordinance for Enforcement of the Banking Act, etc., and other relevant laws and regulations and may not use nor disclose to a third party your information relating to racial origin, beliefs, creed, registered domicile, medical record or criminal records and other undisclosed special information that we may obtain during our business except to the extent necessary for us to facilitate appropriate business operations and other necessary matters.

## **5. Disclosures of Your Personal Data Among Affiliates**

Within the scope of purposes of use as listed above, we might share your Personal Data with our affiliates. In such a case we will be responsible for the management of your Personal Data protection and we will limit the items of your Personal Data to be shared with our affiliates to the extent necessary for the relevant purposes. Please see the name of our affiliates. It should be noted that, of course, your Personal Data is rarely shared with several of our affiliates and in some cases, your Personal Data may not be shared at all with [the affiliates](#).

We share your Personal Data as follows;

- ① Items of your Personal Data shared
  - Your Personal Information such as name, address, date of birth, occupation etc.
  - Your transaction information such as detail of the transaction, etc.
  - Your information about needs of asset management etc.
- ② Limits of users who share your Personal Data
  - The Branch
  - [Our affiliates](#)
- ③ Purpose of using Personal Data  
For the same purposes as listed above in “4. Our Use of Your Personal Information.”
- ④ Responsible person to control Personal Data
  - Chief Personal Data Controller
  - Goldman Sachs Bank USA Tokyo Branch

## **6. Provision of Your Personal Data to Third Parties**

The Branch does not provide your Personal Data to third parties except as below.

Also, the Branch never sells your Personal Data to third parties.

- When we have received prior consents from you;
- When required by laws and regulations;
- When required for the protection of human life, physical security, or property and it is difficult to obtain the consents from you;
- When especially required for the promotion of public health or to ensure the sound development of children and it is difficult to obtain the consents from you;
- When cooperation with a governmental agency, a local municipality, or an entity delegated by the governmental agency or local municipality is required to perform official duties required by relevant laws and regulations and obtaining your consents may obstruct the execution of these tasks;
- When required in relation to outsourcing of all or part of handling of the Personal Data to the extent necessary for the purpose of the use;
- When Personal Information is provided due to the business succession by merger and other reasons;
- When Personal Data is jointly used in accordance with Section “5. Disclosures of Your Personal Data Among Affiliates” of this policy; and

- We will not provide Individual Number to third parties except for the cases allowed under the laws and regulations.

## **7. Information Security: How We Protect Your Personal Data**

The Branch will make effort to put necessary and appropriate security measures and provide appropriate supervision of the employees and the outsources in order to prevent leakage etc., of your Personal Data. We limit access to your Personal Data to our authorized employees or outsources. Our service providers are held to stringent standards of privacy. We also make effort to maintain physical, electronic, and procedural designed safeguards such as implementing unauthorized access control or antivirus measures to protect the information against loss, misuse, damage or modification and unauthorized access or disclosure.

## **8. Changes to This Policy**

The Branch will make effort to keep this policy updated in order to protect your Personal Information appropriately.

## **9. Procedure for the Disclosure Etc.**

In regards to your Retained Personal Data, if you would like to request us to disclose its details and our security measures, correct or cease the use of your Retained Personal Information, or disclose the record of providing to third parties etc., we will identify whether you are the Relevant Individual and endeavor to answer your requests appropriately and without delay. Please refer to the “Disclosure Procedure under Privacy Policy” below for a detailed explanation of the procedure.

Further, in the event of a request for disclosure as to whether or not we hold an Individual Number, we will respond as to whether or not we hold such Individual Number.

Please contact the following person for the procedure about the Retained Personal Data of our ex-employees.

Chief Employee Personal Data Controller  
Human Capital Management  
Goldman Sachs Bank USA Tokyo Branch  
Roppongi Hills Mori Tower,  
10-1 Roppongi 6-chome Minato-ku, Tokyo 106-6147

## **10. Disclosure Request for Information regarding Provision of your Personal Data to Third Parties outside of Japan**

If we provide your personal data to a third party outside of Japan and we end up identifying the details of the third party after providing your personal data, you would request the disclosure of the name of country which your data is being provided, the privacy data protection regulatory information of said country and information of the security measures to protect personal information by the third party.

Also, for the cases which we provide your personal data to a third party who has enough security measures to handle personal data equivalent to the criteria which personal information handler should have (“equivalent measures”), your consent is not necessary. However, for those cases, you can still request the disclosure of following information.

1. Security measure framework of a third party
2. Equivalent measures by a third party
3. Method and frequency of the assessment which we confirm whether a third party executes equivalent measures and there is any regulation which affects executing equivalent measures and its details
4. Name of country
5. Whether there is any regulation of country which affects executing equivalent measures and its details
6. Whether there is any problem of a third party which affects executing equivalent measures and its details

7. How we handle the problem of a third party which identified in 6

### **11. Inquiries, Opinions, Complaints**

The Branch will make effort to respond to your inquiries, opinions or complaints etc. regarding our handling of Personal Information sincerely and without delay. Please contact in writing the following contact person.

Chief Personal Data Controller  
Goldman Sachs Bank USA Tokyo Branch  
Roppongi Hills Mori Tower,  
10-1 Roppongi 6-chome Minato-ku, Tokyo 106-6147

### **12. Approved Personal Information Protection Organization**

The Branch is a member of the All Banks Personal Data Protection Council which is Accredited Personal Information Protection Organization approved by Personal Information Protection Commission (PPC). As Complaints and Counseling Office of All Banks Personal Data Protection Council, Japanese Bankers Association Counseling Office of the Japanese Bankers Association will receive your complaints with regard to handling of Personal Information of their members.

[Contact]

Complaints and Counseling Office, All Banks Personal Data Protection Council

<https://www.abpdpc.gr.jp/>

Counseling Office, Japanese Bankers Association Tel: 03-6202-2564 (exclusive for All Banks Personal Data Protection Council)

Established on July 7, 2021.

Revised on May 25, 2022 (The commencement date shall be April 1, 2022).

## Disclosure Procedure under Privacy Policy

Goldman Sachs Bank USA Tokyo Branch

1. We process your request to provide notification of purpose of use of your Retained Personal Data, to disclose the Retained Personal Data or to suspend the use thereof, in accordance with the provisions of Article 27(2), Article 28(1), or Article 30(1) or 30(3) of the Law concerning Protection of Personal Information (hereinafter referred to as the “Law”) as follows:
  - (1) All requests for notification of purpose of use, disclosure, and suspension of use of your Retained and Personal Data shall be in writing and addressed to  
Chief Personal Data Controller  
Goldman Sachs Bank USA Tokyo Branch  
Roppongi Hills Mori Tower,  
10-1, Roppongi 6-chome, Minato-ku, Tokyo 106-6147, Japan
  - (2) The written request shall contain the date of the request, name, address, telephone number, date of birth, division name or person in charge, account number of the person who is making the request, and the details of the relevant Retained Personal Data such as place of employment (name of the place of employment or occupation and telephone number) and information related to the transaction history.
  - (3) When you make a request in person, you shall submit at least two kinds of documents that confirm your identity (e.g., a copy of your driver’s license, passport, or otherwise) in accordance with the provisions of the Law for Prevention of Transfer of Criminal Proceeds.
  - (4) A fee of JPY1,000 (not including tax) shall be payable for each request for notification of purpose of use or disclosure of your Retained Personal Data.
  - (5) When you make a request through your agent, you shall submit at least two kinds of documents that confirm the identity of your agent as well as two kinds of documents that confirm your identity.
  - (6) When you make a request through your agent, you shall submit a power of attorney or other written authorization therefore. If there is any reason to doubt your authorization for the agent, we may confirm by telephone or other means your intention to authorize the agent.
  - (7) Our response in writing will be given without delay by mail or otherwise. When you have made a request for notification through your agent, our response will be sent to you unless otherwise requested by your legal agent or indicated in a written authorization that the agent is to receive our response.
  - (8) Notification of purpose of use or disclosure of Retained Personal Data may not be provided if any one of the events below occurs. In such cases, we will notify you of the reason why such notification or disclosure cannot be provided. Even if it is decided not to provide notification or disclosure, a fee as prescribed shall be payable.
    1. Your identification cannot be confirmed;
    2. Your authorization for the agent cannot be confirmed (in the case of making a request through your agent);
    3. There is a flaw in the document(s) submitted;
    4. The fee is not paid;
    5. The category of the information requested by you does not fall under the category of the Retained Personal Data;
    6. The disclosure may cause death, personal injury, property damage, or other infringement of rights and interests of you or any third party;
    7. The disclosure may significantly interfere with the proper performance of our business operation; or
    8. The disclosure may breach any provision of other laws and regulations.
2. We process your request to correct your Retained Personal Data in accordance with the provisions of Article 29(1) of the Law as follows:
  - (1) When you request a correction of your Personal Data, you shall follow the disclosure procedure as described above in order to confirm that the Retained Personal Data is not accurate and true.

- (2) All requests for a correction of your Personal Data shall be in writing and addressed to  
The Chief Personal Data Controller.  
Goldman Sachs Bank USA Tokyo Branch  
Roppongi Hills Mori Tower,  
10-1, Roppongi 6-chome, Minato-ku, Tokyo 106-6147, Japan
- (3) The written request shall contain the date of the request, name, address, and telephone number, date of birth, division name or person in charge, account number of the person who is making the request; and the details of the relevant Retained Personal Data as well as a document certifying the accuracy of the information to be corrected.
- (4) When you make a request in person, you shall submit at least two kinds of documents that confirm your identity (e.g. a copy of your driver's license, passport, or otherwise) in accordance with the provisions of the Law for Prevention of Transfer of Criminal Proceeds.
- (5) When you make a request through your agent, you shall submit at least two kinds of documents that confirm the identity of your agent as well as two kinds of documents that confirm your identity.
- (6) When you make a request through your agent, you shall submit a power of attorney or other written authorization therefore. If there is any reason to doubt your authorization for the agent, we may confirm by telephone or other means your intention to authorize the agent.
- (7) When we have corrected all or any part of the Retained Personal Data according to your request or when we have decided not to correct the data, we will notify you of that fact in writing by mail or otherwise (if corrected, the details of the correction shall be included). If we decided not to correct the data, we will endeavor to explain the reasons thereof by showing the reasons and facts of the decision. When you have made a request for a correction through your agent, our response will be sent to you unless otherwise requested by your legal agent or indicated in a written authorization that the agent is to receive our response.