

There is going to be a next Internet.

Some people call it the metaverse.

I'm a Jung Min.

This is the Insight.

What's going to drive the value
of different kinds of digital assets and content?

So what's going to drive
the value of the NFT for a painting

or land that someone's
going to buy in the metaverse?

When we think about those things,

the most instructive thing
is to think about in real life.

Why is a certain piece of land
valuable in real life versus not?

All of those things that drive value in the real world,

I think will be the things that drive the
value of assets in the metaverse as well.

Second, would be what a lot of people
would say are old school companies.

So traditional companies
that make physical products.

These traditional companies
think those kinds of things

can be marketed and sold in a metaverse.

And then, of course,
the tech companies themselves,

I always think it's a positive sign
if the engineers are more excited

about something than people like me.

The talent and capital
that needs to be there,

in order for companies to invest
in the building of the metaverse

and the creation of the ecosystem
that's necessary.

All of that is really happening.

What I find most compelling
is when these traditional companies

that at least I thought would not be
so interested in the metaverse,

they're already thinking
ahead to that future

and they've come to us
sometimes asking to be introduced

to the tech companies that are working
on these technologies.

Will there be one metaverse
or will there be many different metaverse?

And if there are many different ones,
how will they operate?

Meaning, if I own a painting or if I own
some kind of digital asset, can I carry it

across with me to the different metaverses
that I want to go to?

Three things to think about:

One is don't focus
too much on cryptocurrency prices.

Two: there is going to be a next Internet.

We're in the mobile one,
but there is going to be a next Internet.

Some people call it the metaverse.

And then three, everything is up
for grabs, I think,

in terms of which companies
will be the most important companies,

which companies will provide users
with the most value in that next Internet?