

**GOLDMAN SACHS (INDIA) CAPITAL MARKETS PRIVATE LIMITED**

Regd off: 951-A, Rational House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

CIN: U67190MH2009FTC198210 Tel: 91 22 6616 9000 Fax: 91 22 6616 9001

**Audited Financial Results for the year ended March 31, 2023****(Rs. in Lakhs)**

<b>Balance Sheet as at March 31, 2023</b>													
<b>Sources of Funds</b>													
Share Capital	36,499												
Reserves and Surplus	208,418												
Secured Loans	1,550,623												
Others	75,578												
	<b>1,871,118</b>												
<b>Application of Funds</b>													
Fixed Assets	544												
Stock in Trade - Government Securities & T-bills*	1,622,851												
Loans and advances	42,159												
Non Current Assets	8,603												
Others #	196,961												
	<b>1,871,118</b>												
<b>Profit and Loss account for the year ended March 31, 2023</b>													
<b>Income</b>													
Interest	49,868												
Discount	10,691												
Underwriting fees	503												
Other Income	-												
<b>Expenses</b>													
Interest	51,386												
Trading Loss **	1,664												
Administrative Costs	5,044												
<b>Profit before tax</b>	<b>2,968</b>												
<b>Profit for the year (Total Comprehensive Income)</b>	<b>2,190</b>												
<b>Regulatory Capital required (as per Capital Adequacy Guidelines)</b>	<b>46,622</b>												
<b>Actual Capital (Tier I)</b>	<b>236,286</b>												
<b>Return on Net Worth</b>	<b>0.93%</b>												
# Includes Trade receivables from Clearing Corporation of India Limited of Rs. 168,350 lakhs.													
*Stock in trade has been reported on gross basis, short positions being reported under other sources of funds.													
**Includes realised and unrealised trading income/loss from stock in trade, interest rate swaps.													
<b>Notes on Accounts:</b>													
1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on June 27, 2023.													
2. The securities held as Stock in Trade are valued at fair value.													
3. There were no call/notice money borrowings and lendings as at March 31, 2023.													
4. Net borrowings in call: average Rs.12,502 lakhs; peak - Rs.15,002 lakhs.													
5. Leverage ratio: average 4.76 times; peak 8.86 times.													
6. CRAR (Quarterly) - calculated as per RBI master direction for standalone Primary Dealers dated August 30, 2016:													
	<table> <thead> <tr> <th>June 30, 2022</th> <th>September 30, 2022</th> <th>December 31, 2022</th> <th>March 31, 2023</th> </tr> </thead> <tbody> <tr> <td>76%</td> <td>74%</td> <td>223%</td> <td>76%</td> </tr> </tbody> </table>	June 30, 2022	September 30, 2022	December 31, 2022	March 31, 2023	76%	74%	223%	76%				
June 30, 2022	September 30, 2022	December 31, 2022	March 31, 2023										
76%	74%	223%	76%										
7. There were no investments other than Government Securities & T-bills as at March 31, 2023.													
For Goldman Sachs (India) Capital Markets Private Limited													
	<table> <tbody> <tr> <td>Sd/-</td> <td>Sd/-</td> <td>Sd/-</td> </tr> <tr> <td>Ajay Jain</td> <td>Srivathsan Parthasarathy</td> <td>Ritu Ganatra</td> </tr> <tr> <td>Mumbai Director</td> <td>Director</td> <td>Company Secretary</td> </tr> <tr> <td>27.06.2023</td> <td>DIN: 05262365</td> <td>DIN: 03539035</td> </tr> </tbody> </table>	Sd/-	Sd/-	Sd/-	Ajay Jain	Srivathsan Parthasarathy	Ritu Ganatra	Mumbai Director	Director	Company Secretary	27.06.2023	DIN: 05262365	DIN: 03539035
Sd/-	Sd/-	Sd/-											
Ajay Jain	Srivathsan Parthasarathy	Ritu Ganatra											
Mumbai Director	Director	Company Secretary											
27.06.2023	DIN: 05262365	DIN: 03539035											
	Membership Number: ACS68891												