**POST-STABILISATION ANNOUNCEMENT AND EXERCISE OF PURCHASE OPTION**

20.06.2019

Arabian Centres Company announces it has received a notification from Goldman Sachs Saudi Arabia, the stabilization manager for its initial public offering containing its post-stabilisation announcement and exercise of purchase option

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**Exhibit of Purchase Option**

Goldman Sachs Saudi Arabia, acting as stabilizing manager in connection with the initial public offering (the “Offer”) of the shares of Arabian Centers Company (the “Issuer”), has today given notice to exercise the over-allotment option granted by FAS Real Estate Company in respect of 217,678 ordinary shares of the Issuer (the "Over-allotment Shares") at the Offer price of SAR 26.00 per Over-allotment Share (the "Purchase Option"). Following the exercise of the Purchase Option, the total offering size will be 95,217,678 ordinary shares. Settlement of the Purchase Option will take place on 24.06.2019.

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**Stabilisation Notice**

Further to its third and final mid-stabilisation announcement dated 18 June 2019, Goldman Sachs Saudi Arabia, acting as stabilizing manager in connection with the initial public offering of the shares of Arabian Centers Company, hereby gives notice that it did undertake stabilisation (in accordance with the Instructions on the Price Stabilisation Mechanism in Initial Public Offerings) in relation to the offer of the following securities and that the price stabilisation period has ended:

<table>
<thead>
<tr>
<th>Securities</th>
<th>Description</th>
<th>Offering size</th>
</tr>
</thead>
<tbody>
<tr>
<td>Issuer:</td>
<td>Arabian Centres Company.</td>
<td></td>
</tr>
<tr>
<td>Securities:</td>
<td>Ordinary shares with a nominal value of SAR 10 each.</td>
<td>95,000,000 ordinary shares excluding purchase option.</td>
</tr>
<tr>
<td>Description:</td>
<td>Initial public offering of ordinary shares.</td>
<td></td>
</tr>
<tr>
<td>Offering size:</td>
<td></td>
<td>95,000,000 ordinary shares excluding purchase option.</td>
</tr>
</tbody>
</table>
Offer price: SAR 26.00.
Market: Saudi Stock Exchange (Tadawul).

<table>
<thead>
<tr>
<th>Stabilisation</th>
<th>الاستقرار السعري</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stabilising Manager: Goldman Sachs Saudi Arabia.</td>
<td>مدير الاستقرار السعري: شركة جولدمان ساكس العربية السعودية</td>
</tr>
<tr>
<td>Stabilisation period: From 22 May 2019 to 20 June 2019.</td>
<td>فترة الاستقرار السعري: من 22 مايو 2019م إلى 20 يونيو 2019م</td>
</tr>
<tr>
<td>Number of shares over which the over-purchase option was exercised: 217,678 ordinary shares.</td>
<td>عدد الأسهم التي تم ممارسة خيار الشراء عليها: 217,678 سهم عادي.</td>
</tr>
</tbody>
</table>

Details of the final set of executed price stabilisation transactions is included in the table below.

This announcement is for information purposes only and does not constitute an invitation or offer to underwrite, subscribe for or otherwise acquire or dispose of any securities of the Issuer in any jurisdiction.
### Stabilisation Transactions

<table>
<thead>
<tr>
<th>Execution Date</th>
<th>Quantity</th>
<th>Price/Price Range</th>
<th>Price Currency</th>
<th>Stabilisation Trading Venue</th>
</tr>
</thead>
<tbody>
<tr>
<td>19.06.2019</td>
<td>939,264</td>
<td>25.90 – 25.95</td>
<td>SAR</td>
<td>Saudi Stock Exchange</td>
</tr>
<tr>
<td>20.06.2019</td>
<td>983,763</td>
<td>25.90 – 26.00</td>
<td>SAR</td>
<td>Saudi Stock Exchange</td>
</tr>
</tbody>
</table>