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Commercial Growth Development Company Announces the Completion of the Sale of 64,008,000 Shares in BinDawood Holding Company

Riyadh, Saudi Arabia – 05/09/2024

Commercial Growth Development Company announces the successful completion of a sale of 64,008,000 shares in BinDawood Holding Company (“**BinDawood**”) to institutional investors, representing approximately 5.6% of BinDawood’s issued share capital. The final sale price was set at SAR 6.52 per share.

Commercial Growth Development Company will not hold any shares in BinDawood following completion of settlement.

Goldman Sachs Saudi Arabia and SNB Capital acted as Joint Global Coordinators and Bookrunners (the “JGCs”).

The sale has been executed through off-market Negotiated Deals on 05 September 2024, in accordance with the Negotiated Deals Framework stipulated under the Trading and Membership Procedures issued by the Saudi Exchange. Settlement is expected to be completed on 09 September 2024.

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